



SYDNEY ROWING CLUB LIMITED



2024

ANNUAL REPORT

153RD ANNUAL REPORT AND FINANCIAL STATEMENTS 2023 – 2024





SYDNEY ROWING CLUB LIMITED

OFFICE BEARERS

2023 – 2024

PATRON

Her Excellency the Honourable Margaret Beazley AO QC
Governor of New South Wales

PRESIDENT

Keith Jameson OAM

VICE PRESIDENTS

Stephen Handley
Michael Morgan OAM

CAPTAIN

Will Downey

VICE CAPTAIN

Alex Nichol (part-year)
Isabelle Furrer (part-year)

FINANCE DIRECTOR

Scott Turner

DIRECTORS

Kirsten Liljeqvist,
Anne Potter, Scott Woodward

GENERAL MANAGER

Peter Grosvenor

HEAD COACH

Donovan Cech

PRESIDENT'S MESSAGE



Whichever way we choose to measure success, the club's rowing program can be regarded as successful. At both the NSW Championships and the Australian National Championships, the club topped the medal tally and the points score. We have many highly capable individual members competing for the club, we boated a large team at Henley

Royal Regatta this year, and this year we had the largest contingent for many years of members in the Australian Under 23 team. On a broader view, we have many members who are deriving enjoyment and satisfaction from their participation in the sport, and we have an excellent group of coaches.

Yet we also know that rowing in Australia faces challenges as we strive to maintain the standard of the sport in relation to other nations, and the club also has its role to play. We can see from our experience competing at Henley in recent years that we have a way to go before we can routinely match the large British clubs, which are numerically strong and perform at a high standard. We also need to be alert to cultural and social changes in our community that affect the ability of our sport and sport in general to remain relevant in a more complex world. Therefore, the Board has been conducting a review of our program and will shortly publish a new Strategic Plan to guide the club over the next decade.

In the club house, although we are possibly affected by cost pressures that face the economy, our licensed club continues to be very successful in meeting the needs of the local community. Our program of continuous minor refurbishment of the licensed club premises in recent years has provided our members and guests with a club house facility that they enjoy attending. We passed another milestone this year with the renovation of the deck closest to the boat house. The club is in a sound financial position with substantial assets, and no debts.

I thank our members and guests for their continued support of our licensed club, and I thank our caterers, Con and Kerrie Dedes, for providing their usual high standard of food and service. I thank also our very capable staff led by General Manager Peter Grosvenor, who constantly strive for the best standards of service to patrons.

I also thank my Board colleagues, who serve on an entirely honorary basis, for their usual hard work in leading the club over the past year.

I wish all members the best of success for the coming year.

Keith Jameson

President

GENERAL MANAGER'S REPORT



It has been another extremely busy year with many positives to look back on. The club has continued to attract a high volume of members and visitors through its doors and the rowing program has provided some excellent results.

Whilst the club's balance sheet goes from showing a record profit in the previous financial year to making a small loss this year, we were always resigned to the fact that there would be factors preventing us from replicating those results again this year. Food and Beverage has been our core focus in the clubhouse for many years and has once again proven popular, providing record sales results this year and very high membership levels. The financial performance, separate to our other successes, was offset by increased rowing expenses and decreased gaming revenues.

Rowing experienced a spike in expenses this year, associated with the task of conducting the important renewal of our 10-year rowing strategic plan and the decision to recruit additional paid coaches to help build the performance of our rowing program. Fantastic results were achieved as a result, with too many to list in my report. Gaming experienced an extraordinarily strong spike immediately after reopening post-COVID, however this was followed by a decrease in this financial year. The decreased levels continue to exceed pre-COVID levels and are considered to be performing well. Decreases in gaming have been a common experience in many venues across NSW as cost of living pressures increase. It is worth noting that increased depreciation costs of approximately \$94,000 have also affected this year's financial result. These costs relate to the capitalisation of building and refurbishment projects completed in the previous period.

Amongst the busy trading conditions, in June 2024 we managed to complete a major renovation of the Boatshed Terrace area, previously known as The Lawn. This project provides an improved space for our members to celebrate their special milestone occasions in a casual event setting. The Boatshed Terrace is an addition to our popular Casual Event portfolio, which also includes the Figtree Deck and Foreshore Pavilion and Deck.

I would like to take this opportunity to also thank the Dedes Group, including Con and Kerrie Dedes and their team, for their assistance during a busy year and continuing to deliver such a wonderful dining experience for our members.

It is important to thank the highly dedicated SRC Board, management and staff who are strongly committed to the club, are highly passionate about our product and consistently provide high levels of support to both me and the members.

Once again, I thank the members for their ongoing support of SRC and look forward to providing high levels of service to you in the coming year of which I hope you will be proud.

Peter Grosvenor

General Manager

CAPTAIN'S REPORT



This year has been filled with remarkable performances and significant strides forward for our club.

We began the season with strong momentum, setting the tone for success early on. At the prestigious Head of the Yarra in November 2023, the men's eight achieved a notable victory showcasing their skill and determination. Our women's

squad demonstrated exceptional competitiveness, securing a commendable second place behind a formidable Melbourne University crew.

Throughout the season, our commitment to excellence was evident in our rigorous training regimes and strategic preparations. A highly productive training camp held in Sydney and Jindabyne yielded outstanding results at the NSW State Championships and the Australian National Championships. The club was top of the points score and the medals table at both regattas. Notably, we dominated the club sweep events at the National Regatta, achieving record-breaking performances in both men's and women's fours and eights.

At the Riverview Regatta our women's eight had a thrilling win in the Women's Gold Cup whilst our men's crew came a close second in their race.

Our age group teams have shone brightly this season with special recognition to our under 23 athletes who performed throughout which was well represented by the 13 call ups we have to represent Australia.

While the Henley Royal Regatta presented challenges, our crews in the Wargrave Cup women's eight, Wyfold Cup men's coxed fours, and Britannia Cup men's coxed four competed valiantly, facing tough competition, with the Britannia Cup and Wargrave Cup crews reaching the quarterfinals. These experiences will undoubtedly serve as motivation for our athletes to return stronger and more prepared next year.

The Olympic Games in Paris proved challenging for our national teams, but they were no less short of spirit with cox Kendall Brodie steering Spencer Turrin and Josh Hicks into the Olympic final of the men's eight, and it was unfortunate that Josh had to withdraw from the final due to illness, with the eight finishing in sixth place, an outstanding achievement especially with the challenges they encountered.

In an incredibly competitive double sculls field Harriet Hudson just missed out on the A final by a whisker in her semi-final of the women's double sculls and went on to win the B-Final convincingly. The women's eight also proved a challenge as Sarah Hawe just missed out on a medal in an agonising fourth place. A special mention should also go to Samantha Morton who was named as an Olympic spare having just made the national team in her first year back from university. Finally, we wish Hannah Cowap well as she races in the Mixed Coxed Four at the Paralympics.

The Under 23 World Rowing Championships highlighted impressive performances from Australian rowers across several events. The Women's Quad Sculls crew, including Liesel Page,

finished fifth in their A Final, showcasing strong potential in Liesel's debut at this level. Meanwhile, the Men's Coxed Four, featuring Miles Harrold, Alec Hoskin, Bradley Graham, and coxswain Teresa Harris from Sydney Rowing Club, narrowly missed a podium finish. They managed to edge out the French crew in the Preliminary race but finished fourth in the final after a late surge by their competitors.

The Under 23 Women's Eight, which was selected from the US College program, and included Star Rose Miller, Lucy Searle, and Sarah Abrams from Sydney Rowing Club crossed the line in a time identical to the USA (6:01.73) in their Heat. A review determined that the USA crew finished just 0.001 seconds ahead, necessitating a repechage for the Australian team, who ultimately finished fourth in the A Final. The Men's Eight, including James Frederikson and Henry Furrer from Sydney Rowing Club, secured the bronze medal, maintaining their position from the 500m mark to the finish line.

Grace Sypher achieved a remarkable victory in the Women's Lightweight Single Sculls. After placing fourth in the 2023 World Championships, Grace was determined to win Gold this year. She led from start to finish, fulfilling her goal and securing the top podium position. The Women's Four, comprising Caitlin McManus-Barrett and Isabella Scammell from Sydney Rowing Club, and Rebecca Pretorius and Genevieve Hart from Western Australia, exhibited resilience by moving from fourth to third place with a strong final 1000m, surpassing the French crew and claiming the bronze medal.

On to the 2024 World Rowing Under 19 Championships. The Sydney-based Men's Coxed Four delivered an outstanding performance to secure the gold medal. The crew, featuring Matias and Tomas Moloney from Sydney Rowing Club, dominated the race from the outset, establishing an early lead and ultimately finishing first with a time of 6:39.36. This remarkable achievement sets a high standard for the Moloney twins for their future endeavours in the sport.

I extend sincere thanks to our dedicated coaching team Donovan Cech, Lachlan Carter, Shane Mulvaney, Florence Griffiths, Felix Dieu and Charles Patterson for their unwavering support and expertise throughout the season. Special recognition goes to Franz Imfeld for his invaluable contributions during the strategic review and Henley Royal Regatta preparations.

As we conclude another successful season, I am optimistic about the future of Sydney Rowing Club. With continued dedication, hard work, and a unified spirit, I am confident that we will build upon our achievements and further elevate our club in the 2024-2025 season.

Thank you to all members, athletes, coaches, and supporters for your ongoing commitment and enthusiasm. Together, let us continue to push the boundaries of excellence in rowing.

Will Downey
Club Captain

2023 AUSTRALIAN REPRESENTATIVES

World Cup 1 Men's Coxless Four	Varese, Italy, 12-14 April 2024 Alex Wolf
World Cup 2 Women's Eight Women's Double Scull PR1 Men's Single Scull Men's Eight	Lucerne, Switzerland 24-26 May 2024 Sarah Hawe, Samantha Morton Harriet Hudson Erik Horrie OAM Josh Hicks, Spencer Turrin OAM, Kendall Brodie (Cox)
Under 21 Trans-Tasman Regatta Women's Quad	Lake Burley Griffin, ACT, June 2024 Ella Spaulding
World Cup 3 Women's Eight Women's Eight 2nd crew Women's Double Scull Women's Pair 2nd crew Men's Eight PR3 Mixed Coxed Four	Poznan, Poland, 14-16 June 2024 Sarah Hawe Samantha Morton, Hannah Cowap (Cox) Harriet Hudson Samantha Morton Josh Hicks, Spencer Turrin OAM, Kendall Brodie (Cox) Hannah Cowap (Cox)
2024 Paris Olympic Games Women's Double Scull Women's Eight Women's Sweep Reserve Men's Eight	July – August 2024 Harriet Hudson Sarah Hawe Samantha Morton Kendall Brodie (Cox), Josh Hicks, Spencer Turrin OAM
2024 Paris Paralympic Games Men's PR1 Single Sculls PR3 Mixed Coxed Four	August – September 2024 Erik Horrie Hannah Cowap (Cox)
World Rowing Under 23 Championships Under 23 Lwt Women's Single Scull Under 23 Women's Coxless Four Under 23 Women's Eight Under 23 Women's Quad Under 23 Men's Coxed Four Under 23 Men's Eight	St Catherines Canada 18-25 August 2024 Grace Sypher, Lachlan Carter (Coach) Caitlin McManus-Barrett, Isabella Scammell Star Rose Miller, Sarah Abrams, Lucy Searle Liesel Page Miles Harrold, Alec Hoskin, Brad Graham, Tess Harris (Cox), Donovan Cech (Coach) James Frederikson, Henry Furrer,

World Rowing Under 19 Championships Under 19 Men's Single Scull Under 19 Men's Coxed Four	St Catherines Canada 18-25 August 2024 Will Rogers Tomas Moloney, Matias Moloney
World Rowing Beach Sprint Finals Mixed Coxed Quad Scull	Genoa, Italy, 13-15 September 2024 Spencer Turrin

2024 STATE TEAM REPRESENTATIVES

Bicentennial Cup Women's Youth Eight Liesel Page, Talisa Knoke-Driver, Paige Critchlow (Reserve), Florence Griffiths (Coach)	Wilkinson Cup Men's Youth Eight Nick Whalan, Alec Hoskin, Charlie Hine, Mac Bucknell (Reserve), Franz Imfeld (Assistant Coach)
Victoria Cup Lightweight Women's Quad Neve Tierney, Laura Sypher, Grace Sypher, Sarah Berechree (Reserve), Lachlan Carter (Coach)	Queen's Cup Women's Eight Caitlin McManus-Barrett, Samantha Morton, Isabella Scammell, Harriet Hudson, Hannah Cowap (Cox)
King's Cup Men's Eight Spencer Turrin, Kendall Brodie (Cox), Brad Graham (Reserve), Jason Baker (Coach)	



SRC members in the Australian Olympic Team 2024:
Kendall Brodie, Spencer Turrin, Harriet Hudson, Samantha Morton, Josh Hicks, Sarah Hawe.



SRC Members and Coaches in the Australian Under 19 and Under 23 Teams 2024: Miles Harrold, Star Rose Miller, Lucy Searle, Caitlin McManus-Barrett, Sarah Abrams, Lachlan Carter, Donovan Cech, Henry Furrer, Will Rogers, Alec Hoskin, Liesel Page, Bella Scammell, Tess Harris, Grace Sypher, James Frederikson, Tom Moloney, Mat Moloney, Brad Graham.



Sydney Rowing Club competing in the Wargrave Cup at Henley Royal Regatta 2024: Laura Sypher, Gabby Sypher, Maddison Joines, Ella Spaulding, Katharine Mason, Hannah Keating, Issy Furrer, Remy Mckay, Lilee Lunney.



Sydney Rowing Club competing in the Britannia Cup at Henley Royal Regatta 2024: Dhruv Kumar, Nick Whalan, Luke Sharam, Nick Mirow, James Fredricson.



Sydney Rowing Club competing in the Wyfold Cup at Henley Royal Regatta 2024: Mac Bucknell, Torun Olsson, Isaac Thurnham, Charlie Hine.



Sydney Rowing Club winning the Women's Gold Cup at Riverview Regatta 2024.



Winners of the Women's Gold Cup with their Coaches:

Lachlan Carter (coach), Emilia Crocker, Katharine Mason, Caitlin McManus-Barrett, Bella Scammell, Hannah Cowap (Cox), Florence Griffiths (Coach), Isabelle Furrer, Grace Sypher, Talisa Knoke-Driver, Hannah Keating.

YVONNE ELLIS AWARD

Most Outstanding Oarswoman

Since 2016, Harriet Hudson has wowed us with her talent in a rowing boat. She moved to Penrith at the end of 2019 when she was selected to row full time at the Women's National Training Centre (WNTC). At the time she was finding her feet as one of Australia's top scullers but never quite dominating her fellow teammates. Results were close and always changing positions and seats for Olympic selection were hard to come by.

After sustaining a rib stress fracture days before the Olympic trials, Harriet was forced to withdraw, her Olympic dream shattered. Covid was a terrible time for most people, but it was a blessing in disguise for Harriet. The postponement of the Olympic Games in Tokyo 2020 meant the team would need to be re-selected. Harriet's Olympic dream was revived, and she gained selection into the Quad Scull which was not yet qualified for Tokyo. The crew took the second of two spots at the final qualification regatta. Amazingly, they went on to make the Olympic final from the repechage and compete for a medal. With rough water, they knew they just had to be close to the front runners as anyone could make a mistake. In the dying stages, the Aussies were in fourth place and Germany caught a crab. The Aussies took full advantage and claimed the bronze medal. Harriet's life changed forever.

Ever since that moment, Harriet's confidence skyrocketed, and she began to consistently finish in the top three scullers at the WNTC, well ahead of fourth place.

At the NSW Championships, Harriet was all about SRC. We had a very strong women's eight but Harriet's participation in it was in doubt as she had been dealing with a sore hip throughout the regatta. Despite advice not to race from the WNTC physio, Harriet was allowed to make the final call, and she wasn't going to let anything stop her from doing this race for the club. Harriet stepped into the stroke seat for SRC as she later did for NSW at the Interstate Regatta. This year we came within 1.27sec of the win. SRC led the race by half a length for about 1700m but the cross/head breeze in lane three proved too taxing for our crew and MUBC took full advantage of the flat water over in lane eight which was sheltered from the northern bank. SUBC were a further 11.82sec behind in third place, a huge turnaround from previous years.

This year, Harriet was selected with Amanda Bateman into the double scull for the Paris Olympics as a priority boat ahead of the quad. The double had great results at World Cup II and III with silver and gold medals respectively. The double were very composed in such close races with unwavering composure in their pursuit to put themselves ahead of the rest of the field. Their ability to keep their focus entirely within their boat and shut out any distractions throughout the race put them in such a good position for a big finish.

The racing at the Paris Olympics was outstanding and the conditions were flat and fair across all lanes for the first time since Beijing 2008. Harriet and Amanda started well in their heat leading narrowly all the way until the French double put on a final sprint to cross the line just ahead of them. Both crews progressed to the semi-finals. The double is one of the toughest events because the margins are close. The semi-finals showed us how high the standard was as 12 crews fought for a place in the A Final. The Australians put themselves in a good position to be in the top three in their semi and looked as though they'd get through but a late surge from Norway sadly snatched an A-final qualification spot from the Aussies who had seemingly put together a perfect race. Everyone watching was gutted for Harriet. Sport can be very heart breaking at times and you have to live with disappointment even when you've done your absolute best performance. B Finals are hard to get up for when your plan was to make the A Final. Harriet and Amanda had to quickly focus on making sure that at the very least, they would win that race and secure 7th spot in overall ranking. They shot out well and led the entire race by clear water to finish 3 seconds faster than the A Final which was rowed 48 minutes later in similar conditions. It just showed that the women's doubles could have been anybody's race on the day. You can be a good medal chance but at the same time easily be pushed into the B Final. Regardless, we are so proud of Harriet's journey and what she has been able to achieve. She's a two-time Olympian with a Bronze medal and that is better than most athletes in the world.

Harriet has contributed so much to our club crews over the years. We will miss her dearly if the Paris Olympics is the end of her rowing career. Either

way, she will always be a massive part of our club, and we wish her all the very best with her future endeavours.

Lachlan Carter

PHIL CAYZER AWARD

Most Outstanding Oarsman

Josh Hicks is a seasoned member of the Australian men's rowing team. Starting with Swan River Rowing Club at the junior level, he represented Western Australia in the youth eight in 2009. Josh made his Australian debut that same year, earning a silver medal in the men's four at the Junior World Rowing Championships in France. In 2010, he received a rowing scholarship to Harvard University, where he rowed as a valued member of the Harvard Rowing Team during his tenure.

Domestically, Josh has competed with the Sydney Rowing Club since returning from the United States and is a valued member of the club.

Josh's senior international career began in 2014, competing in the men's eight at the World Rowing Cup II and the World Championships. He aimed for the Rio 2016 Olympics but narrowly missed qualifying. Transitioning to the men's four, Josh found success with back-to-back World Championship gold medals in 2017 and 2018. The team was named World Rowing Male Crew of the Year in 2018.

In 2019, Josh joined the men's pair with Sam Hardy, finishing third at the World Championships and qualifying for the Tokyo Olympics. Despite a strong start, they missed a medal, finishing fourth in the semi-finals. In 2023, Josh returned to the men's eight, winning silver at the World Rowing Cup II and gold at the World Rowing Cup III. In May 2024, he competed at the World Rowing Cup II, with the team placing fourth.

Along with club members Spencer Turrin and Kendall Brodie, Josh was selected to row in the Australian men's eight at the Paris 2024 Olympics. In Paris, just before the final of the event, Josh was obliged to withdraw from the crew due to illness. Rowing with a medical substitution, and a substantial change to the seating order, the eight put in a strong performance finishing sixth in the final.

Scott Woodward



Harriet Hudson



Josh Hicks

DALLAS SMITH AWARD

Most Outstanding Female Pathway Athlete

Bella Scammell and Caitlin McManus-Barrett have had their challenges to get to where they are now. They started out strongly with a successful season in 2022 and won the Under 21 Pair at the Australian Championships. They were both selected in the Under 21 Australian team but missed out on Under 23 selection. Fortunately for Bella, one of the stroke side members of the Australian Coxed Four broke her rib three weeks out from the Under 23 World Championships and she was flown to Italy to join the crew. They then won the gold medal and set a new Under 23 world's best time of 6:44.15.

After a very busy international season of Under 21 racing, Henley and Under 23 Worlds, Bella had to have surgery on her forearms in January 2023 after struggling through an Under 23 camp in December. She missed most of the 2023 season and had to withdraw from selection trials. Caitlin narrowly missed out on Under 23 selection for the second year in a row, fuelling her ambition for eventual Australian selection.

After Bella missed most of pre-season training due to a back injury, the pair only got together at January camp this year. Caitlin had trained very well throughout the winter and was significantly stronger than she had ever been. They picked up from where they left off in 2022 and showed good speed. Bella's back would always be an issue we would have to manage which meant we had to pick our battles and not over-race her. They finished over 7sec ahead of the next fastest Under 23 pair of Gen Hart and Becky Pretorius (WA) in the Women's Elite Pair at the Small Boat Regatta. This result was the same at the NSW Championships with another seven seconds victory over the Western Australians to claim the gold medal for SRC in the Women's Under 23 pair.

Caitlin and Bella were key members of our winning Gold Cup Eight in a cracking race from Lane 3 that is forced to go around the turning buoy. SUBC had Lane 2 which can cut the corner, but nothing would stop SRC from that win. One week later the selection trials would be Caitlin's last chance to make the Under 23 team. The pair performed well with a 5 second win over the Western Australian pair. The two pairs were then selected to represent Australia in the Under 23 coxless four for the Under 23 World Championships to be held in St.

Catherines, Ontario, in August. They have been based in Perth since Easter. Despite having no time on the erg due to her sore back, Bella managed to pull a 6:45 for her 2000m erg test at the trials. Caitlin had been so determined to make the team and worked incredibly hard to achieve her goal. At the end of their campaign in Perth, the girls had to do a 2000m erg test along with all Under 23 crews. Bella improved by 5 seconds to get a time of 6:40.5 which put her at sixth in Australia. Caitlin was due for her sub 7 minutes performance on the erg but had to nurse a niggling injury as a precaution before heading overseas and not test.

Caitlin and Bella were also selected in the NSW Queen's Cup Eight with fellow SRC members, Harriet Hudson, Samy Morton and Hannah Cowap. The crew placed second behind a strong Victorian crew.

The girls arrived at Princeton University for a two-week training camp before racing in Canada but only rowed every second day due to ongoing injuries that have needed to be managed throughout the five-month campaign. With the limited time on water and very few race pieces, they showed good speeds but struggled in the tail wind. Once in Canada the four won their heat with an average row in the tail wind. They backed up two days later to win their semi-final in great form into a head wind to book their place into the final. The prevailing tail wind blew up again and forced the crew into a big challenge if they were to medal in the final. Great Britain and New Zealand got out fast and the Aussies found themselves in a tight battle for third, fourth and fifth until about the 1000m mark where they found a way to grip the water more effectively and push into third place. Caitlin steered a perfect line down the track while Bella set a rhythm that took them across the line in bronze medal position. There were mixed emotions after they crossed the line. They would have preferred a head wind which would likely have put them closer to gold or silver, but they did really well to manage the conditions they encountered. Finishing the campaign with a bronze medal and also going under world's best time is an outstanding achievement especially for Caitlin's first World Championship.

It gives me great pleasure to see Caitlin and Bella share this award together.

Lachlan Carter



Champion Under 23 Pair of NSW: Bella Scammell and Caitlin McManus Barrett

MICK ALLAN AWARD

Most Outstanding Male Pathway Athlete

This is an award for members who are training at the club as part of the NSW Pathway Program in which athletes prepare for National selection in Under 23 and Under 19 teams, under the guidance of the club's coaches. The award was first presented in 2021.

This year's Mick Allan award is jointly awarded to Bradley Graham and Miles Harrold.

Bradley is no stranger to this award, having jointly won the award with Harry Crouch in 2022 and again taking the honours, stand alone in 2023.

Miles was a significant member of our SRC Thames Eight that raced the Semi-Final at Henley Royal Regatta in the Thames Challenge Cup last year in his first serious season of sweep rowing, having sculled previously out of Nepean Rowing Club.

Brad and Miles paired up for their final Under 23 season in the hope of gaining selection to the AUS Under 23 Rowing Team for the first time.

After both showing decent form in the pre-season Heads races in single sculls their first major success was as members of the SRC Eight that won the Men's Elite Eights at the Head of the Yarra. They then produced some

promising speed in their pair, progressing through the season in a very competitive national Under 23 men's event which included four returning Under 23 World Championship medallists from 2023. Brad and Miles placed fifth at the NSW Small Boat Regatta but followed that up with a fourth at the NSW State Championships. They then placed third at the Under 23 National Trials and finally placed a close second at the Australian Rowing Championships.

At the Under 23 National Trials in March, after an extensive, if not brutal trialling process which included 27km of racing for these two rowers, they were selected to represent Australia in the Under 23 Men's Coxed Four with fellow club members, Alec Hoskin and Tess Harris (cox), and Darcy Watter from KAND Rowing Club. A great outcome for them and the club. This crew then went on to win the Under 23 Coxless Four at the Australian National Championships. At the World Under 23 Championships in Canada, the crew narrowly missed a medal being edged out of third place by 0.46 of a second.

These rowers have put in a very, very big effort this season and we're proud of their perseverance and commitment to the club and the sport.

Donovan Cech



Miles Harrold and Brad Graham

Photo: Rowing NSW

PERFORMANCE OF THE YEAR AWARD

This award, first introduced in 2021, recognises a crew or sculler whose performance in a specific race was outstanding.

The Sydney Rowing Club women's four, comprising Freya Neville, Emilia Crocker, Hannah Keating, and Isabelle Furrer, have been a force to reckon with this season. Their dedication and synergy were evident throughout the domestic season, where they consistently demonstrated their prowess by competing fiercely with crews aiming for national team selection throughout the year. This crew's performance has set a benchmark in the rowing community, showcasing not only their individual talents but also their exceptional teamwork and coordination to become the force in women's club rowing in Australia.

At the Australian National championships, Neville, Crocker, Keating, and Furrer were unmatched in the women's club coxless four event. Their

commanding lead and considerable margin of victory highlighted their dominance and technical superiority. This victory was not just a win but a statement of their commitment and hard work, reflecting countless hours of training and their strategic execution on race day.

Their achievements didn't stop there. The same formidable crew played a pivotal role in the club eight, securing gold and setting national records in both events. Their contributions were instrumental in achieving these milestones, underscoring their versatility and strength across different boat classes. The records set by the women's four and the club eight stand as a testament to their excellence and the high standards of the Sydney Rowing Club. This crew has undoubtedly set a new standard for future club rowers and has significantly contributed to the club's legacy to be the standard of rowing in Australia.

Will Downey



Champion Club Women's Four of Australia: Isabelle Furrer, Hannah Keating, Emilia Crocker, Freya Neville.



SRC Men's and Women's Eights at the NSW State Championships 2024: Josh Hicks, Alex Wolf, Brad Graham, Alec Hoskin, Alex Nichol, Tom Cregan, Harry Crouch, Kendall Brodie, Grace Sypher, Caitlin McManus-Barrett, Issy Furrer, Emelia Crocker, Samantha Morton, Bella Scammell, Harriet Hudson, Sarah Hawe, Nick Dunlop, Spencer Turrin.



Champion Men's Under 21 Eight of NSW: Mietta Jones (Cox), Charlie Hine, Isaac Thurnham, Mac Bucknell, Alec Hoskin, Will Rogers, Adam Holland (ADEL), John Kenny, Nick Whalan.



Champion Women's Under 21 Quad of NSW: Talisa Knoke-Driver, Liesel Page, Maddison Joines, Zara Kfourri (YARRA)

Photo: Rowing NSW

JOHN HACKETT TROPHY

Most Points in the NSW Rowing Season

Liesel Page has had another remarkable year after such a strong season last year. Liesel was in the Australian Junior Team in 2023 and had to make the step up into Under 23s. She started 2024 with a huge personal best time of 7:54.27 in the Small Boat Regatta in the Under 23 heavyweight single. Last year she only just snuck in under 8 minutes.

Liesel won the Under 21 single, double and quad as well as the Under 23 lightweight double at the NSW Championships and gained an invitation to the Under 23 selection trials as a lightweight. During the trials, Liesel was brought into the heavyweight rotation and managed to pull off some excellent seat racing performances to give her a seat in the Australian Under 23 quad.

Rowing Australia created a medal tally for each individual athlete performing at the Australian Championships and Liesel was the overall winner after 7 days of racing with five gold medals. She also raced in the NSW Youth Eight for the third year in a row which won bronze. Liesel still has one more year as an Under 21 and is eligible for a fourth youth eight. She will no doubt be seeking Under 23 selection again next year.

Liesel relocated to Brisbane to train in the Under 23 quad for the World Championships in Canada. Once the team arrived at Princeton University the crew could not row for over a week due

to a rib injury. This setback put lots of doubt in their minds as the world championships regatta was soon approaching. Itching to get on the water, Liesel and two others spent most of their sessions on the erg with Caitlin and Bella's four while the injured rower sat on the bike. They managed four rows in the quad before leaving for Canada and the crew looked surprisingly good. Doubt still lingered in their minds, but they managed to do a good 1250m piece to prime them for the heat two days later. Unfortunately, day two of the regatta was cancelled and all races postponed until the following day due to bad weather. The girls had to wait yet another day to start racing. The day of the heats finally arrived, and they were very aggressive from stroke one, putting themselves immediately in a good position to hang on to second place. The top two crews avoided the repechage and progressed straight to the final. All that pent up energy was put to good use and now they would race in the final against all odds.

The girls gave it everything in the final and were out to beat whoever they could. Coming fifth overall far exceeded the expectations of anyone who knew the challenges they faced. They were well in the mix, an exciting outcome for a crew that has three bottom age Under 21s in it. The top three boats all went under world's best time, making the Aussie crew one of the fastest Under 23 women's quads of all time. Liesel is keen to begin next season and get back onto the team for her shot at a world championship medal.

Lachlan Carter



Liesel Page

FINANCE DIRECTOR'S REPORT



It is my pleasure to report on the 2024 financial year. The club posted a net operating deficit of \$20,224 (\$618,521 in 2023). The club continued to see positive growth in memberships and bar trading which permitted record investment into the rowing program.

The club continues to be in a strong and stable financial position. This has been achieved by the implementation of operational strategies and improvements to the club's facilities for the benefit of the members. This is reflected in the amount of cash held at year end which is in excess of \$1.7m.

The club's gross revenue for the year was \$6,850,326 (\$6,974,663 in 2023). Gross Bar and Gaming surpluses were achieved. Bar revenue increased to \$1,380,168 (\$1,359,153 in 2023) and Gaming decreased to \$791,457 (\$1,083,770 in 2023). Expenses relating to the club house totalled \$2,155,239, an increase of \$116,056 from 2023.

Administration expenses remained at the same level as last year and Club House and Grounds expenses increased by 12% due to general cost increases affected by CPI and increased depreciation expenses from newly capitalised building projects.

The operating deficit for the year includes a depreciation charge of \$725,586. This charge relates to the club's buildings, plant and equipment, and fleet. The increased depreciation costs this year relates to the refurbishment of the clubhouse bar and dining spaces and the completion of the Foreshore Pavilion and Deck outdoor dining and casual event space.

On a cash flow basis, the club generated from its operating activities \$908,908. The cash held at year end totalled \$1,713,919. This strong financial position has enabled the club during the year to fund through cash flow the purchase of gaming machines, additions to the boat and vehicle fleet, and improvements to the clubhouse and boatshed.

I take this opportunity to thank the club's staff for all their efforts during the year. To the members, many thanks for their support and patronage which assisted the club achieving the results for this year.

Scott Turner
Finance Director

	2024 \$	2023 \$	2022 \$	2021 \$	2020 \$
Gross Revenue	\$6,850,326	\$6,974,663	\$4,928,290	\$5,662,118	\$4,775,076
Income Contribution					
Bar	1,380,168	1,359,153	895,905	1,108,065	1,000,564
Poker Machines	791,457	1,083,770	786,450	733,263	338,187
Catering	771,131	726,788	585,253	622,927	590,336
Interest Received	71,674	47,812	2,626	2,158	6,606
Keno	6,119	7,493	7,088	6,908	5,598
Other Income	91,414	56,382	190,169	358,095	354,673
	\$3,111,962	\$3,281,398	\$2,467,491	\$2,831,416	\$2,295,934
Less: Expenses applicable to above	2,155,239	2,039,183	1,694,557	1,961,702	1,718,682
Surplus from Club House Operations	\$956,723	\$1,242,215	\$772,934	\$869,714	\$577,251
Add: Subscriptions	306,074	314,393	274,203	305,809	303,486
Donations and Sponsorship	0	0	0	0	4,304
Surplus from Club House Operations and Non-operating Income	\$1,262,797	\$1,556,608	\$1,047,137	\$1,175,523	\$880,737
Less: Rowing Expenses	1,288,306	935,286	799,886	778,602	723,672
Add: Net Income from Events and Fundraising	5,285	(2,801)	5,162	1,531	2,581
Operating (Deficit) / Surplus	(\$20,224)	\$618,521	\$252,413	\$398,452	\$159,647

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT

30 JUNE 2024

Directors

Your directors present their report on the company for the financial year ended 30 June 2024. The names of the directors in office at any time during the financial year, or since the end of the year are:

K. E. Jameson	(appointed 01/05/1979)
S. Handley	(appointed 19/09/2004)
M. Morgan	(appointed 17/09/2006)
D. Sollom	(appointed 17/06/2006 and resigned 24/09/2023)
S. Turner	(appointed 23/09/2007)
K. Liljeqvist	(appointed 29/09/2013)
D. Boakes	(appointed 17/08/2020 and resigned 24/09/2023)
A. Potter	(appointed 21/11/2021)
A. L. Nichol	(appointed 25/09/2022 and resigned 22/01/2024)
W.S. Downey	(appointed 24/09/2023)
S. J. Woodward	(appointed 24/09/2023)
I. Furrer	(appointed 22/01/2024)

Directors have been in office since the start of the financial year to the date of this report.

Company secretary

The following person held the position of company secretary at the end of the financial year:

Peter Grosvenor was appointed secretary on 20 April 2009. Peter has worked in the hospitality industry for over 30 years with the last 25 years in the club industry.

Principal activities

The principal activity of Sydney Rowing Club Limited (hereinafter referred to as "the club" or "the company") is to promote the sport of rowing and provide members and their guests with the amenities and facilities usually associated with a sporting club. No significant changes in the nature of these activities have occurred during the year.

The company's short-term objectives are:

- To expand the number of members competing in the sport and to aim for the highest standards of performance.
- To provide a high level of club house services that meet the needs of the local community.

The company's long term objectives are:

- To promote the sport of rowing.
- To provide for members and guests a social and sporting club with all the usual facilities of a registered club.

To achieve these objectives the company has adopted the following strategies:

- The club has identified a range of programs that match the requirements of the active rowing members, and endeavours to provide the necessary level of equipment, coaching and support to the members to permit them to be successful at the highest possible level.
- The club attracts and retains quality staff that are committed to providing quality service to the members.
- The club regularly reviews the club's facilities, customer needs and industry trends, to ensure the registered club meets the needs of members and the local community.

Operating results

The net deficit of Sydney Rowing Club Limited amounted to \$20,224 (2023: net surplus \$618,521).

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT (CONTINUED)

30 JUNE 2024

Key performance measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

	2024		2023	
	Actual	Benchmark	Actual	Benchmark
Members				
Number of members	13,411	13,000	12,728	12,000
Number of rowing members	172	130	119	150
Staff				
Number of management	7	7	7	7
Turnover of management	0%	15%	0%	15%
Operational and financial				
<i>Annual Financial Indicators:</i>				
	\$	\$	\$	\$
Total net profit	(20,224)	338,804	618,521	211,556
Gaming net profit	791,456	970,735	1,083,770	836,404
Beverage net profit	1,380,168	1,409,374	1,359,153	1,230,403
Catering licence revenue	559,204	556,400	526,584	520,000
Membership subscription revenue	306,074	332,000	314,393	301,000
<i>Proportion of funding spent on:</i>				
Rowing program	1,288,306	1,097,669	935,286	876,249
Elite athlete support	52,940	50,000	44,296	50,000
Staff training	18,117	14,600	11,596	12,200

Information on Directors

Director	Office Holdings	Occupation	Qualification and experience
K. E. Jameson	President	Retired	BA (Accounting) CPA, member since 1962, director since 1979, member of the Building, Finance and Regatta committees.
S. Handley	Vice President	Company Director	Background in banking and electronics engineering, member since 1970, director since 2004, member of the Finance and Regatta Committees, school and club coach since 1979.
M. Morgan	Vice President	Retired	Teacher for 25 years, and professional rowing coach, member since 1964 and director since 2006.
S. Turner	Finance Director	Chartered Accountant	Bachelor of Business, member since 1980, director since 2007, member of the Finance Committee.
K. Liljeqvist	Director	Accountant	B. Bus (Land Economy) Grad. Dip. Accounting, CPA. Member since 1997, member of the Finance Committee.
A. Potter	Director	Interior Designer	Dip (Art and Design) Over 10 years experience in Corporate Office Design, Business owner for last 12 years specializing in Residential design – Space planning and Interior design.
W.S. Downey	Director	Management	Bachelor of Science (hons) UK, studying MBA specialising in Innovative Finance at Sydney University. Retired Athlete.
S. Woodward	Director	Insurance Broker	Bachelor of Business, Diploma in Financial Services (Brokering), CIP (Senior Assoc). Member since 2008. Retired Athlete.
I. Furrer	Director	Nursing	Bachelor of Nursing at the University of Notre Dame. Nurse at St Vincent's Public Hospital. Member since 2018.
D. Sollom	Director	Company Director	Member since 1957, Honorary Treasurer 1981 to 1988, director since 2007, member of the Finance and Building committees. (Resigned 24/09/2023)
D. Boakes	Captain	Data Analyst	Studied commerce liberal studies at Sydney University, graduating in 2020. Working as a data analyst for Sydney based sustainability and consultancy. (Resigned 24/09/2023).
A.L. Nichol	Vice Captain	Student	B. Sport & Exercise Management at UTS (Graduating in 2023), High-Performance Manager and Marketing Intern at the New South Wales Institute of Sport. Rowing Coach - 6 years experience. Member since 2016 (Resigned 22/01/2024).

Sydney Rowing Club Limited

ABN 12 000 995 746

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Meetings of Directors

During the financial year, 24 meetings of directors were held. Attendances by each director during the year were as follows:

K. E. Jameson 24	K. Liljeqvist 20	S. Woodward 13 [^]	S. Handley 19
D. Boakes 5*	I. Furrer 10 [^]	M. Morgan 22	A. Potter 21
D. Sollom 5*	A. L. Nichol 9*	S. Turner 22	W.S. Downey 16 [^]

* retired in the year. [^] appointed in the year.

Contributions on winding up

The company is incorporated under the Corporation Act 2001 and is an company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2024, the total amount that members of the company are liable to contribute if the company is wound up is \$26,822 (2023: \$25,456).

Proceedings on behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

After balance date events

No matters or circumstances have arisen since the reporting date which significantly affected or may significantly affect the operations of the company, the results of the operation, or the company's state of affairs. .

Significant changes in the state of affairs

There were no other significant changes in the state of affairs of the company during the financial year.

Likely developments and expected results of operations

Information on likely developments in the operations of the company and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the company.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 6.

This report is signed in accordance with a resolution of the Board of Directors:



K.E. Jameson
Director



S. Turner
Director

Dated: 5 August 2024

5 August 2024

The Board of Directors,
Sydney Rowing Club Limited
613 Great North Road,
ABBOTSFORD, NSW 2046

Dear Board Members

Sydney Rowing Club Limited

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the Directors of Sydney Rowing Club Limited.

As lead audit partner for the audit of the financial report of Sydney Rowing Club Limited for the financial year ended 30 June 2024, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

**Crowe Sydney****Bede Clarke**
Associate Partner

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024	2023
		\$	\$
Revenue	2	6,850,326	6,974,663
Cost of sales		(1,003,655)	(972,922)
Gross operating surplus		5,846,671	6,001,741
Other income	2	173,580	115,382
Clubhouse expenses		(1,220,638)	(1,093,953)
Rowing expenses		(1,288,306)	(935,286)
Bar expenses		(1,617,136)	(1,487,929)
Poker machine expenses		(910,821)	(967,147)
Keno expenses		(4,225)	(4,214)
Administration expenses		(889,051)	(901,670)
Borrowing costs	3	(50,101)	(48,579)
Other expenses		(60,197)	(59,824)
(Deficit) / Surplus for the year attributable to members		(20,224)	618,521
Other comprehensive income for the year			
Gain on revaluation of land and buildings		-	2,671,006
Total comprehensive (loss) / income for the year attributable to members		(20,224)	3,289,527

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Note	2024 \$	2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	1,713,919	1,885,035
Trade and other receivables	6	270,632	366,632
Inventories		97,573	93,121
Total current assets		<u>2,082,124</u>	<u>2,344,788</u>
Non-current assets			
Property, plant and equipment	7	15,799,015	15,807,729
Work in progress	8	640,248	247,190
Total non-current assets		<u>16,439,263</u>	<u>16,054,919</u>
TOTAL ASSETS		<u>18,521,387</u>	<u>18,399,707</u>
LIABILITIES			
Current liabilities			
Trade and other payables	9	493,188	428,947
Contract liabilities	10	100,582	63,560
Provisions	11	390,365	353,307
Lease liabilities	12	13,043	12,659
Total current liabilities		<u>997,178</u>	<u>858,473</u>
Non-current liabilities			
Provisions	11	70,035	53,794
Lease liabilities	12	177,042	190,085
Total non-current liabilities		<u>247,077</u>	<u>243,879</u>
TOTAL LIABILITIES		<u>1,244,255</u>	<u>1,102,352</u>
NET ASSETS		<u>17,277,132</u>	<u>17,297,355</u>
EQUITY			
Reserves	13	9,491,959	9,491,959
Retained earnings		7,785,173	7,805,396
TOTAL EQUITY		<u>17,277,132</u>	<u>17,297,355</u>

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2023	7,805,396	9,491,959	17,297,355
Deficit for the year	(20,224)	-	(20,224)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	(20,224)	-	(20,224)
Balance as at 30 June 2024	7,785,173	9,491,959	17,277,132
Balance at 1 July 2022	7,186,875	6,820,953	14,007,828
Surplus for the year	618,521	-	618,521
Other comprehensive income for the year	-	2,671,006	2,671,006
Total comprehensive income for the year	618,521	2,671,006	3,289,527
Balance as at 30 June 2023	7,805,396	9,491,959	17,297,355

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipts from customers		7,615,847	7,626,224
Payments to suppliers and employees		(6,782,170)	(6,571,332)
Interest received	2	81,033	58,830
Interest paid		(5,802)	(6,175)
Net cash from operating activities		908,908	1,107,547
Cash flows from investing activities			
Acquisition of plant and equipment and WIP		(1,127,852)	(1,278,623)
Proceeds from sale of plant and equipment		54,685	9,525
Net cash used in investing activities		(1,073,167)	(1,219,098)
Cash flows from financing activities			
Repayment of lease liabilities		(6,857)	(6,112)
Net cash used in financing activities		(6,857)	(6,112)
Net increase in cash held		(171,116)	(117,663)
Net (decrease) / increase in cash held		1,885,035	2,002,698
Cash and cash equivalents at end of financial year	5	1,713,919	1,885,035

The accompanying notes form part of the financial statements

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICIES

The financial statements are for Sydney Rowing Club Limited as an individual company (the company). Sydney Rowing Club Limited is a company limited by guarantee, incorporated and domiciled in Australia. The company is a not-for-profit company for financial reporting purposes under Australian Accounting Standards. The presentation currency is Australian dollars.

The material accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets. The amounts presented in the financial statements have been rounded to the nearest dollar.

The directors have the power to amend and revise the financial statements. The financial statements were authorised for issue on 5 August 2024 by the directors of the company.

(a) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(c) Critical accounting estimates and judgements

The preparation of the financial statements requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity are detailed below. The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company. The resulting accounting judgments and estimates will seldom equal the actual results.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

Valuation - Land and Buildings

The Company's freehold land and building were independently valued at 23 March 2023 by Preston Rowe Paterson. The valuation was based on the fair value using the value per square metre of land and the current replacement cost of the buildings. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the current strong demand for land and buildings in the area and recent sales data for similar properties.

Depreciation

The company determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

	2024	2023
	\$	\$
NOTE 2 REVENUE AND OTHER INCOME		
Revenue		
<i>Revenue from club operations:</i>		
Bar sales	3,984,925	3,816,432
Poker machine revenue	1,702,277	2,050,917
Mercery sales	14,902	3,402
Keno commission	10,345	11,707
Catering fee and function income	771,131	726,788
Membership subscriptions	306,074	314,393
Fundraising income	60,672	51,024
Total revenue	<u>6,850,326</u>	<u>6,974,663</u>
Other income		
Interest	81,033	58,830
Net gain/(loss) on disposal of plant and equipment	52,446	39,306
Other - including government assistance provided under the Job Saver scheme	40,101	17,246
Total other income	<u>173,580</u>	<u>115,382</u>
Timing of revenue recognition		
Goods or service transferred at a point in time	6,544,252	6,660,270
Goods or service transferred over time	306,074	314,393
	<u>6,850,326</u>	<u>6,974,663</u>

Accounting Policy

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sale of goods

Revenue from the sale of goods is comprised of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied, that is on delivery of goods to the customer.

Poker machine revenue

Revenue from poker machine gaming is recognised at a point in time when the performance obligation is satisfied, that is on the completion of a game by the customer.

Membership Subscriptions

Membership subscriptions run from 1 July to 30 June. Only those membership subscriptions that are attributable to the current financial year are brought to account as revenue. Subscriptions relating to periods beyond the current financial year are shown in the statement of financial position as contract liabilities.

Donations and other revenue

Donations and other revenue are recognised when they are received or when the right to receive payment is established.

Interest

Interest revenue is recognised using the effective interest rate method, which for floating rate financial rates is the rate inherent in the investment.

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

	2024	2023
	\$	\$
NOTE 3 EXPENSES		
Other bank charges	44,299	42,404
Interest expense - right of use liability	5,802	6,175
Total borrowing cost	50,101	48,579
Superannuation defined contributions	277,058	244,252
NOTE 4 AUDITOR'S REMUNERATION		
Remuneration of the auditor for:		
Auditing the financial statement	35,050	33,250
Other assurance services	2,750	2,750
Total auditor's remuneration	37,800	36,000
NOTE 5 CASH AND CASH EQUIVALENTS		
CURRENT		
Cash at bank and on hand	175,074	168,856
Short term bank deposits	1,538,845	1,716,179
Total cash and cash equivalents	1,713,919	1,885,035
NOTE 6 TRADE RECEIVABLES AND OTHER ASSETS		
CURRENT		
Trade receivables	50,145	80,603
Prepayments	12,100	151,893
Other debtors	208,387	134,136
Total trade receivables and other assets	270,632	366,632

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

	2024	2023
	\$	\$
NOTE 7 PROPERTY, PLANT AND EQUIPMENT		
NON-CURRENT		
Land and Building – Core Property		
Land and building – at fair value	12,934,125	12,950,000
Building improvements	65,867	-
	<u>12,999,992</u>	<u>12,950,000</u>
Less: accumulated depreciation	(196,553)	(15,875)
	<u>12,803,439</u>	<u>12,934,125</u>
Plant and equipment		
Plant and equipment – at cost	7,340,970	6,894,059
Less: accumulated depreciation	(4,519,486)	(4,208,756)
	<u>2,821,484</u>	<u>2,685,303</u>
Right-of-use assets		
Leased Waterfront Land - right-of-use	245,147	245,147
Less: accumulated depreciation	(71,055)	(56,846)
	<u>174,092</u>	<u>188,301</u>
Total property, plant and equipment	<u>15,799,015</u>	<u>15,807,729</u>

Movements in carrying amounts

	Land and Buildings	Plant and Equipment	Right-of-use Assets	Total
	\$	\$	\$	\$
Balance at the beginning of the year	12,934,125	2,685,303	188,301	15,807,729
Additions and transfers from WIP	65,867	668,927	-	734,794
Disposals	-	(227,032)	-	(227,032)
Depreciation expense	(196,553)	(305,714)	(14,209)	(516,476)
Balance at the end of the year	<u>12,803,439</u>	<u>2,821,484</u>	<u>174,092</u>	<u>15,799,015</u>

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

Accounting Policy

Property

Freehold land and buildings are shown at their fair value, based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. It is the policy of the Company to have an independent valuation every three years, with an annual assessment being made by the directors

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Decreases that offset previous increases of the same classes of assets shall be recognised in other comprehensive income under the heading revaluation surplus. All other decreases are charged to the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The residual values, useful lives and depreciation methods are reviewed by the directors, and adjusted if appropriate, at each reporting date. An assets value is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

Right-of-use assets

Sydney Rowing Club leases land under a 25 year agreement, expiring in September of 2036, and is subject to annual rent adjustments. On renewal, the terms of the lease are expected to be renegotiated.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Depreciation

Depreciation is calculated to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of fixed asset	Depreciation rate	Depreciation method
Buildings	2%	Straight line
Plant and equipment	5% - 40%	Diminishing value and straight line

Valuation - Land and Buildings

The basis of the valuation of land and building is fair value. Land and buildings are independently revalued every three years. Values are based on an active market value or depreciated replacement value and are performed by a registered independent valuer. The valuation was performed on 23 March 2023 by Preston Rowe Paterson Pty Limited. The valuation of the land and building was for \$12,950,000 split as \$8,222,000 for land and \$4,728,000 for the building.

The fair value increase has been recorded through other comprehensive income.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principal market, in the most advantageous market

AASB 13 requires fair value measurement to be recognised using the following fair value measurement hierarchy:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

- Level 2: Inputs other than quote prices included within level 1 that are observable for the asset or liability either directly or indirectly
- Level 3: Unobservable inputs for assets and liabilities

i) *Recurring fair value measurements*

The fair value of the land and building has been determined using valuation techniques assuming that there is not an active market. Valuation techniques maximise the use of observable market data where it is available and rely as little as possible on company specific estimates. Where all significant inputs required to fair value an asset are observable then it is included in level 2. If one of more of the significant inputs is not based on observable market data, the asset is included in level 3.

It has been determined that the land and building assets are determined using level 3 inputs. The quantitative information about the significant unobservable inputs used in the level 3 fair value measurements were:

Description	Fair value at 30 June 2023	Unobservable inputs	Key Assumptions
Land	\$8,222,000	Estimated value per square metres	\$92 to \$2,340 per SQM
Building	\$4,728,000	Estimated current depreciated replacement costs	\$11,910,500 Construction cost Estimate
Total	\$12,950,000		

ii) *Valuation process in a year when no external valuation is performed*

During the period between independent valuation reports, the directors review the carrying amount of the land and building, the market conditions, the current and future capital expenditure, together with the latest independent valuation to determine whether the value recorded is appropriate. Additionally, the directors assess whether there are any indications of impairment.

	2024 \$	2023 \$
NOTE 8 WORK IN PROGRESS		
CURRENT		
Work in Progress	640,248	247,190
Movement in year		
Opening balance	247,190	585,665
Additions in the year	492,146	848,213
Disposals in the year	-	(151,701)
Transfers from WIP to PPE	(99,088)	(1,034,987)
Closing Balance	640,248	247,190

NOTE 9 TRADE AND OTHER PAYABLES

CURRENT		
Trade payables	292,257	209,166
GST clearing account	57,599	72,625
Accruals	85,786	80,630
PAYG withholding	53,704	77,857
Other creditors	3,842	(11,331)
Closing Balance	493,188	428,947

NOTE 10 CONTRACT LIABILITIES

CURRENT		
Member subscriptions received in advance	100,582	63,560

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

Accounting Policy

Member subscriptions received in advance relate to subscriptions received from members as at 30 June 2024, for services that will be delivered in future financial years. These amounts are deferred to the period in which the income relates.

	2024	2023
	\$	\$
NOTE 11 PROVISIONS		
CURRENT		
Provision for employee benefits: annual leave	189,173	179,343
Provision for employee benefits: long service leave	201,192	173,964
	<u>390,365</u>	<u>353,307</u>
NON CURRENT		
Provision for employee benefits: long service leave	70,035	53,794
Total employee benefits	<u>460,400</u>	<u>407,101</u>

Accounting Policy

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Long-term employee benefits

The liability for long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

NOTE 12 LEASE LIABILITIES

CURRENT

Lease Liability	<u>13,043</u>	<u>12,659</u>
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The asset revaluation reserve records the revaluation of non-current assets and this has been disclosed in changes of equity and recorded in other comprehensive income.

NON CURRENT

Lease Liability	<u>177,042</u>	<u>190,085</u>
Future lease payments are due as follows:		
Within one year	18,462	18,462
One to five years	73,847	73,847
More than 5 years	152,308	170,770
	<u>244,617</u>	<u>263,079</u>

Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

	2024 \$	2023 \$
NOTE 13 RESERVES		
Opening balance	9,491,959	6,820,953
Asset revaluation – other comprehensive income	-	2,671,006
Closing balance	<u>9,491,959</u>	<u>9,491,959</u>

The asset revaluation reserve records the revaluation of non-current assets and this has been disclosed in changes of equity and recorded in other comprehensive income.

NOTE 14 COMPANY LIMITED BY GUARANTEE

Sydney Rowing Club Limited is a company limited by guarantee with the liability of members limited to the amount set out in the company's constitution. The amount of the guarantee is limited to such amount as may be required not exceeding two dollars (\$2). The guarantee is not capable of being called up except for the purpose of winding up of the company.

NOTE 15 CONTINGENT LIABILITIES AND ASSETS

There are no contingent liabilities or contingent assets to report at 30 June 2024 (2023: nil).

NOTE 16 COMMITMENTS

Capital commitments

There has been no capital expenditure contracted for at the reporting date but not recognised at the balance sheet date (2023: nil).

NOTE 17 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transaction with related parties:

(No transactions with related parties in the current financial year)

Director, Isabelle Furrer, relative received STARS funding for making Australian team	<u>1,500</u>	<u>-</u>
Director, Alex Nichol, is an athlete who has been awarded a STAR Scholarship.	<u>1,138</u>	<u>2,000</u>
	<u>2,638</u>	<u>2,000</u>

Directors are members of the Sydney Rowing Club Limited and transactions between them and the company are on normal commercial terms, and conditions no more favourable than those available to other parties unless otherwise stated.

No director of the company has received or become entitled to receive a benefit by reason of a contract made by the company or a related corporation with a director or with a firm of which they are members, or with a company in which they have a substantial financial interest.

NOTE 18 KEY MANAGEMENT PERSONNEL

Total remuneration of key management personnel.	<u>1,011,480</u>	<u>950,763</u>
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Sydney Rowing Club Limited

ABN 12 000 995 746

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30 JUNE 2024

2024
\$

2023
\$

NOTE 19 AFTER BALANCE SHEET DATE EVENTS

No matters or circumstances have arisen since the reporting date which significantly affected or may significantly affect the operations of the company, the results of the operation, or the company's state of affairs.

NOTE 20 COMPANY DETAILS

The registered office of the company is:

Sydney Rowing Club Limited

613 Great North Road

Abbotsford NSW 2046

Sydney Rowing Club Limited

ABN 12 000 995 746

CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2024

Sydney Rowing Club Limited does not have any controlled entities and is not required to prepare consolidated financial statements by Australian Accounting Standards. Therefore, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



K. E. JAMESON
Director



S. TURNER
Director

Dated: 5 August 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SYDNEY ROWING CLUB LIMITED

Opinion

We have audited the financial report of Sydney Rowing Club Limited (the Company) which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, the consolidated entity disclosure statement, and the directors' declaration.

In our opinion, the accompanying financial report of Sydney Rowing Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for:

- the preparation of the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001;

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

- the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and for such internal control as the directors determine is necessary to enable the preparation of:
- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



CROWE SYDNEY



Bede Clarke
Associate Partner

6 August 2024 Sydney

DISCLAIMER

The additional financial data presented below and in the following pages is in accordance with the books and records of Sydney Rowing Club Limited for the year ended 30 June 2024.

It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.



CROWE SYDNEY



Bede Clarke

Associate Partner

6 August 2024

Sydney

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Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2024	2023
		\$	\$
Surplus on bar trading	1	1,380,168	1,359,153
Net income from poker machines	2	791,457	1,083,770
Catering and function income		771,131	726,788
Interest received		71,674	47,812
Net income from Keno		6,119	7,493
Other income		91,414	56,382
		<u>3,111,962</u>	<u>3,281,398</u>
Less:			
Administration expenses	3	889,051	901,670
Club house and grounds expenses	4	1,220,638	1,093,953
Dining room expenses	5	3,901	4,771
Financial expenses	6	40,742	37,561
Other expenses		908	1,228
		<u>2,155,239</u>	<u>2,039,183</u>
Surplus from club house operations		<u>956,723</u>	<u>1,242,215</u>
Add:			
Members subscriptions		<u>306,074</u>	<u>314,393</u>
		<u>306,074</u>	<u>314,393</u>
Less:			
Net rowing expenses	7	<u>1,288,306</u>	<u>935,286</u>
Add / (less):			
Net income / (expense) from events & fundraising	8	<u>5,285</u>	<u>(2,801)</u>
Operating (deficit) / surplus		<u>(20,224)</u>	<u>618,521</u>
SCHEDULE 1. Bar Trading			
Sales		3,984,925	3,816,432
Cost of sales		<u>(987,621)</u>	<u>(969,350)</u>
Gross surplus		<u>2,997,304</u>	<u>2,847,082</u>
Expenses			
Bar wages and payroll costs		1,550,961	1,434,450
Depreciation		1,774	2,905
Glass and bar consumables		45,031	37,267
Other		19,370	13,307
Total expenses		<u>1,617,136</u>	<u>1,487,929</u>
Surplus on bar trading		<u>1,380,168</u>	<u>1,359,153</u>

Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2024 \$	2023 \$
SCHEDULE 2. Poker Machine Results			
Receipts		1,853,607	2,237,111
Less: GST collected		(168,510)	(203,374)
		<hr/>	<hr/>
		1,685,097	2,033,737
OLGR rebate income		17,180	17,180
		<hr/>	<hr/>
Total income		1,702,277	2,050,917
Expenses			
Depreciation		133,809	120,831
Duty		229,593	302,064
Monitoring		26,127	23,892
Promotions		290,331	282,045
Repairs and maintenance		21,342	23,744
Sundries		17,619	18,802
Wages		192,000	195,769
		<hr/>	<hr/>
Total expenses		910,821	967,147
		<hr/>	<hr/>
Net income from poker machines		791,456	1,083,770
 SCHEDULE 3. Administration			
Accounting, computer and audit fees		113,423	103,500
Depreciation		36,414	65,998
Consulting and legal expenses		8,688	17,087
Directors expenses		7,268	4,905
Donations		8,200	4,200
Printing, postage and stationery		27,517	23,761
Repairs and maintenance		1,816	1,122
Salaries, wages and payroll costs		632,110	623,544
Sundries		35,108	36,021
Telephone		9,296	9,586
Vehicle costs		9,210	11,946
		<hr/>	<hr/>
Administration expenses		889,051	901,670
 SCHEDULE 4. Club House and Grounds Expenses			
Advertising		1,507	1,445
Cleaning		180,662	175,415
Depreciation		420,201	309,578
Electricity and gas		168,001	166,683
Entertainment		87,141	75,640
Insurance		80,474	87,504
Leases		14,212	14,213
Promotions		34,914	42,244

Sydney Rowing Club Limited

ABN 12 000 995 746

SCHEDULES TO SUPPORT THE STATEMENT OF PROFIT AND LOSS

	Schedule	2024 \$	2023 \$
SCHEDULE 4. Club House and Grounds Expenses (Cont')			
Rates		41,615	36,780
Repairs and maintenance		89,955	87,734
Security		99,364	91,284
Masterplan		-	-
Sundries		2,592	5,433
Club house and grounds expenses		<u>1,220,638</u>	<u>1,093,953</u>
 SCHEDULE 5. Dining Room Expenses			
Depreciation		3,901	4,771
Dining room expenses		<u>3,901</u>	<u>4,771</u>
 SCHEDULE 6. Financial Expenses			
Bank charges		34,940	31,386
Interest paid		5,802	6,175
Financial expenses		<u>40,742</u>	<u>37,561</u>
 SCHEDULE 7. Rowing Expenses			
NSWRA fees and levies		11,481	10,683
Coaching expenses		838,214	652,827
Depreciation		129,487	131,386
Insurance		33,503	21,504
Training and competition expenses		154,100	125,721
Repairs and maintenance			
Boat fleet		68,074	31,009
Boat house		41,752	40,898
Sundries		9,134	10,011
Other		11,136	4,969
Strategic review		75,755	-
Rowing Australia elite club funding		(84,331)	(93,722)
Net rowing expenses		<u>1,288,306</u>	<u>935,286</u>
 SCHEDULE 8. Net income from Events and Fundraising			
Revenue		60,672	51,024
Disbursements to athletes		(55,388)	(53,825)
Net income / (loss) from events and fundraising		<u>5,285</u>	<u>(2,801)</u>



Women's Eight at NSW Championships: Grace Sypher, Issy Furrer, Caitlin McManus-Barrett, Emilia Crocker, Samantha Morton, Bella Scammell, Sarah Hawe, Harriet Hudson, Cox: Nick Dunlop
Photo: Rowing NSW



Men's Eight at NSW Championships: Kendall Brodie (Cox) Josh Hicks, Alex Wolf, Alex Nichol, Spencer Turrin, Harry Crouch, Brad Graham, Tom Cregan, Alec Hoskin.



Men's Under 21 Quad at NSW Championships: Charlie Hine, Isaac Thurnham, Mac Bucknell, Nick Whalan
Photo: Rowing NSW

W J GOULDING AWARD

Most Improved Rower

Since its inception in 1949, the W J Goulding Award has stood as a testament to the exceptional talent and dedication of athletes at Sydney Rowing Club. Named in honour of William Goulding, father of Bert and Jack, and grandfather of Jim Goulding, the award continues to recognize those who embody the spirit of improvement and dedication to the sport.

This year, we congratulate Maddison Joines on receiving this season's W J Goulding award. Maddie joined us this season from Penrith RC and since her time with us has not only grown in talent within our sport, but in attitude and character within our community. Maddie's absolute commitment was evident from the start and her passion for rowing with us at Sydney has seen her climb through the squad with ease. With Maddie, it hasn't always been about the medals, although there have been plenty, winning the U21 4x at both State champs and Nationals, medalling in the U21 2x at State champs and medalling in the club 2x at Nationals.

Maddie came to us with little to no sweep rowing experience. What has impressed us the most is that she worked tirelessly in the weeks after Nationals, improving and working on her skills to eventually gain a seat in this year's women's eight for the Wargrave Cup at Henley Royal Regatta. Not only did Maddie gain her seat, but she also continued to improve at a rate that, as coaches, was almost unheard of. This crew surpassed all expectations and exemplified the grit and determination of our women's squad this past season.

With the experience gained throughout this season and with plenty of rowing in front of her, I cannot wait to see what Maddie can achieve with us in the future, and is the perfect example of, you get out of rowing, what you put into it.

Shane Mulvaney



Maddison Joines

ALF DUVAL TROPHY

Most Outstanding Junior

This year the Alf Duval trophy is awarded to Neve Tierney. Neve is certainly deserving of this award.

Neve first joined the club in 2021 as an Under 17 rower. She has achieved many great results throughout her years competing as a junior athlete representing Sydney Rowing Club. In 2022 she won the Women's Under 17 Coxed Quad at the Australian National Championships. In 2023 she represented SRC at the Henley Royal Regatta in the Jubilee women's quad.

This year is Neve's final year of Under 19 rowing. She has not only improved as an athlete in terms of skill and development but also has matured into an athlete showing professionalism in the way she conducts herself both at training and at regattas. She has shown great consistency and determination throughout her final Under 19 season and the results show this. Neve won the Women's Under 19 double with Gabby Sypher at the NSW State championships. A bronze followed this in the Women's Under 19 double and silver in the Women's Under 19 quad alongside double partner Gabby Sypher at the Australian National Championships. Neve then went on to win gold in the Lightweight Women's U23 boat with Grace Sypher, Laura Sypher and Liesel Page, and gold again in the Victoria Cup, the Interstate Women's lightweight quad, along with fellow SRC members

Laura and Grace Sypher. This was one of only three NSW crews to win, and it was a great achievement for an Under 19 athlete. Overall, it has been a great season for Neve.

I am very proud of the qualities and attributes Neve has shown throughout the rowing season. She has set a good standard for other juniors with her commitment to training and her outstanding racing performances. Neve's results competing domestically and internationally at Henley, can take many years for athletes to achieve. These achievements are well deserved, and I congratulate Neve not only for her outstanding results on the water, but also for being a wonderful crewmate to the other junior rowers. Neve is a valued member of the Club and sets a fine example to those rowers who will follow her in the SRC junior squad.

I have enjoyed being Neve's coach and mentor this past season and I look forward to seeing her achieving even greater rowing success as she moves into the women's senior squad at SRC.

Charles Patterson



Neve Tierney

RJ DALEY AWARD

Highest Points for a Coxswain



On a November morning last year, a booming yell echoed across Hen and Chicken Bay. The source of this commanding call was the Sydney Rowing Club Men's Masters Eight, led by Brad (Chad) Wootton. While the residents of Abbotsford may have been startled, it was the rowers who were truly energized by Chad's booming call, "THREE TO BUILD!!!" This unique rallying cry exemplifies Chad's unconventional yet highly effective approach to coxswaining, always pushing the crew to excel.

From his very first stint as the coxswain for the Masters 8+, Chad took control with the precision and authority of a seasoned professional. He synchronized the rowers, maintained an impeccable course, and exhibited an acute awareness of the boat's dynamics - qualities essential for a great coxswain.

Although the Masters squad had already chosen a cox for the Head of the Yarra, Chad's enthusiasm and commitment led him to volunteer for the role post-race, never missing a session thereafter.

His dedication to the art of coxing and his eagerness to learn made him an indispensable member of the squad, earning the trust and respect of his teammates both on and off the water. Chad's unwavering commitment to the club is evident in his willingness to volunteer his time for various tasks, whether it's loading/unloading boats, assisting at regattas, or stepping in at short notice—qualities that make him an exceptional team member and cox.

Chad's competitive spirit is another hallmark of his ability – he's a racer. Two instances stand out where he demonstrated his passion for racing. The first was during the Men's A-C Eight at the Drummoyne Masters on Iron Cove. Despite facing an experienced Leichhardt cox who used every tactic to throw him off course, Chad held his nerve, stayed straight, and kept the crew calm and focused, leading Sydney to victory. The second notable performance was at the Nationals, where he steered the Club eight to a second-place finish in a challenging race. Unsatisfied with his earlier performance, Chad committed to making the perfect calls and steering the ideal line, motivating the crew and navigating tricky conditions flawlessly.

Here's to Brad Wootton, a well-deserved recipient of this year's award.

Rob McNeill



Rob McNeill

DRUMMOYNE ROTARY CLUB

Community Spirit Award



The Drummoyne Rotary Club Community Spirit Award celebrates the outstanding example set by a rower who embodies the objectives of Sydney Rowing Club. This award highlights those who promote the ideals of service to fellow club members and foster a strong sense of community spirit within the club.

This year, we are delighted to honour **Galen Quinn** with the Drummoyne Rotary Award in recognition of his significant contributions to club life over the past season.

Galen joined SRC after distinguished rowing careers at both the University of Wisconsin and Oxford Brookes University. He brought with him not only experience but an infectious enthusiasm and energy that immediately impacted his peers. Galen is known for his inclusivity. Whether they are seasoned athletes or newcomers, he takes the time to chat and get to know everyone at the club.

In addition to his athletic commitments, Galen is one of a handful of athletes who balance a full-time job, yet he consistently ensures his work pressures do not affect his dedication to the team or excitement for a training session. His positive attitude and words of encouragement often inspire his teammates to strive for their best during even the most mundane training sessions.

Galen's contributions to Sydney Rowing Club extend far beyond individual accomplishments. He has infused the club with a renewed sense of excitement and community, impacting everyone around him. His efforts in training, racing, and supporting his fellow rowers exemplify the spirit of SRC and make us all proud to be part of this community.

We are immensely proud to congratulate Galen Quinn on being awarded the Drummoyne Rotary Community Spirit Award!

Shane Mulvaney

BILL ANDREWS AWARD

Highest Point Score for a Masters Rower in the Season

The Bill Andrews Award is presented to the Sydney Rowing Club masters rower who has accumulated the highest number of points through wins in racing at regattas across New South Wales in the 2023 to 2024 rowing season.

Rob McNeill is again the winner of this award.

Rob is a truly deserving recipient of this award. Over the past seven years, he has selflessly served as the Sydney Rowing Club squad convenor and coach, demonstrating unwavering dedication and leadership. His commitment to the sport of rowing and to our club has been exemplary.

In addition to Rob's coaching and leadership roles, Rob has again excelled as an oarsman. He has been the stroke of the Club's Masters Men's eight at all of our major outings including the Head of the Shoalhaven, the Head of the Yarra and at the National Masters Regatta held at Lake Barrington in Tasmania, where Sydney Rowing Club, led by Rob, managed a highly sought-after silver medal in the very competitive National Championship Club Eight.

In addition to racing for SRC, Rob was the stroke of this year's NSW Interstate Masters Men's Eight for the fourth consecutive year, showcasing his exceptional skills and competitive spirit. Rob's achievements on the water are a testament to his hard work, resilience, and passion for rowing.

Rob is not only a tough competitor and an outstanding oarsman but also a great guy. His contributions to the Sydney Rowing Club have been invaluable, and his positive impact on our community is immeasurable.

Please join us in congratulating Rob McNeill on this well-deserved recognition. We are incredibly proud of his accomplishments and grateful for his continued dedication to Sydney Rowing Club.

Congratulations, Rob!

David Greenslade

GEOFF KNIGHT TROPHY

Most Outstanding Lightweight

With lightweight rowing on the decline, Grace Sypher has had to seek faster competition in the Under 23 heavyweight races to give her the best practice for the Under 23 World Championships in Canada later this year. In the past two years, Grace has placed 6th and 4th respectively in the Under 23 Lightweight Single and this will be her last crack at a medal before she becomes a senior.

Grace won the Under 23 single at the small boat regatta and again at the NSW Championships which prepared her well for the National Selection Trials in early March. Grace has had many battles with Georgia Miansarow in the past and for the first time managed to beat her in the dying stages of the speed order trial. Georgia later attempted to qualify the lightweight double for the Olympics with Anneka Rearden but unfortunately missed out by one place. This means that Grace will be the last lightweight to represent Australia unless Rowing Australia selects non-Olympic boats for World Championships in the future.

Grace finished in second place in the Under 23 heavyweight single at the Australian Championships in a very gutsy performance. She was one length behind Romy Cantwell who improved a lot since the NSW Championships. The regatta was full of medals for Grace with a bronze in the Under 23 Heavy Double with her sister Laura, silver in the Under 23 heavy Quad and gold in the Under 23 lightweight Quad and Interstate lightweight Quad to win the Victoria Cup for the second year in a row.

In preparation for the U23 World Championships, Grace spent the long campaign training in the cold winter months before heading overseas. The team trained at Princeton University for two weeks before heading up to St. Catherines, Canada. Grace began the regatta with a personal best time of 7:37.22 to win her heat by over 6 seconds. She was the fastest to each marker compared to the other heat as well. This was surprising as the Italian sculler in the other heat was the girl who placed third in 2022 when Grace was sixth. Based on the times, Grace would go into the final as the favourite. Once the final came around, Grace was in an extremely good state of mind. Before launching she said “the biggest challenge I have now is containing my excitement between now and the start line, I’m ready to win this Carts”. Grace stamped her authority early in the race and ran away

with a commanding lead to win by over 5 seconds. She did another personal best time of 7:32.47. This is less than 8 seconds off the world’s best time. Grace enjoyed a glorious medal ceremony with the silver and bronze medallists from Italy and Germany lifting her up on their shoulders. This was a special moment that she soaked up with pure joy. It has been an incredible three-year journey in this event and one that she can look back on with pride. It takes a huge level of discipline to spend that much time in the single scull. She has rowed predominantly in the single scull over the past five years. Coming fourth last year meant that we had to identify every mistake from the past two years and make sure she had no weaknesses. She was too slow out of the start in the past, so she did at least one start every session since selection. She didn’t handle tail winds very well, so she practiced racing in tail winds and all sorts of ugly conditions to learn how to stay clean. She worked harder than ever before. Grace is now a World Champion.

Lachlan Carter



The Sypher Sisters: Gabby Sypher, Grace Sypher, Laura Sypher, at the World Under 23 Championships.

Cover Photo: Grace Sypher after winning the World Under 23 Lightweight Single Sculls Championship.

Photos: Vera Bucsu, Rowing Australia



Grace Sypher

FRANK HIDDEN AWARD

For Service to the Club

Hannah Cowap is one of our leading coxswains at Sydney Rowing Club. She understands the work and dedication that is required to achieve success in the world of rowing. Recently Hannah has been named as the cox of the PR3 Coxed Four for the Paralympics in Paris this year. This incredible achievement is a direct reflection of the hours that Hannah has poured into her coxing and how talented she has become due to her passion and hard work for the sport. Hannah started her coxing journey at Loreto Normanhurst, coxing all through high school, earning her some early success in the Australian Junior Women's coxed four in 2018. Hannah coxed this crew to a silver medal when she was only 16! This is an early insight of the success that was yet to come. Since then, Hannah has made the NSW state team every year. An epic run in the bicentenary cup saw her claim gold in 2019 and 2022, and Bronze in 2021. She then moved on to cox the Queen's Cup, where she has firmly planted her feet. Hannah was a part of the Under 23 Men's Coxed Four in 2022 and 2023. Both crews were filled with members from other clubs however Hannah, being the athlete and cox she is, still obtained that seat. Recently, Hannah has made her Senior team debut, coxing a second Australian Women's eight at World Cup II. This crew narrowly came in second to our current Australian Olympic eight athletes.

It is no coincidence the success that has followed Hannah. But what is truly beautiful is her ability to have had so much, and yet no opportunity to cox is too small. Hannah has probably coxed every athlete at SRC at some point in time. There is no ego. Men's, women's, junior squads, even mentoring her own Mum into the coxswain seat of our Women's Masters Eight! Hannah has been involved in developing many athletes that are now winning medals all over the world. When our women's squad was too small to boat an eight regularly (only a few years ago) Hannah would still be there, in the early mornings, ready for tinny time with Carts. Hannah was a key part of recruiting our latest Joey's boys' intake in 2022. She would come down on a Thursday morning to cox these Junior boys, then drive them to school afterwards. Hannah is also an absolute weapon on the bike on race day. You'll see her on her pink bike flying down the cycle path at SRC cheering on SRC athletes from all age groups. It is no secret that she bleeds the light blue.

Hannah has always been a key part of our women's squad, helping to build it to the success that it is now. She is now a leader to future coxswains, female athletes and all Sydney members. We can't thank Hannah enough for the work she has put into the club. We are ever so proud to have Hannah represent Sydney Rowing Club and can't wait to see what she does next

Isabelle Furrer



Hannah Cowap

MICHAEL MORGAN TROPHY

Most Significant Contribution by an Honorary Coach

I am pleased to write that Andrew Hoffmann is the recipient of the Michael Morgan Trophy. There is no one more deserving of this award than Andrew. He has shown outstanding commitment, enthusiasm and skill in assisting the junior SRC athletes over the past season.

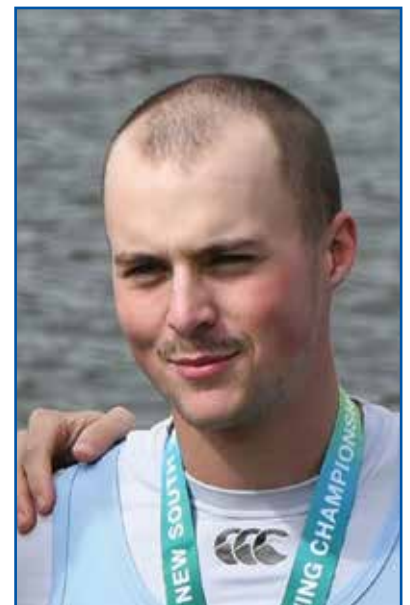
Andrew started at SRC in 2019. He obtained many state and national titles over the years and in 2022 competed for the club at the Henley Royal Regatta. He has always shown great passion and pride for the club as a rower, and this has carried forward in volunteering his time helping coach the Under 19 and Under 17 athletes as well as being a great mentor to these athletes.

His assistance to me is invaluable. He has made things possible by helping with the boat trailer and organising equipment at regattas, which I simply would have been unable to do without his help. He also helped develop the skills and training for the many athletes, which I could not have effectively done alone, all whilst working at Rowing NSW and coaching at the Shore School.

Andrew displays the traits and attributes that we at the club should always be striving to achieve. He has shown great loyalty and service to Sydney Rowing Club and to all the athletes he has helped. This is something to be proud of, and hopefully, others will follow in his footsteps. It is pleasing to see an athlete give back to the club and I am sure Andrew will inspire others to do the same.

It's great that SRC has chosen to recognise Andrew's time and effort with Sydney Rowing Club. I also wish to thank Andrew for his assistance during the season. Not only has he contributed to the success of the SRC junior rowing program, but I have enjoyed working with him.

Charles Patterson



Andy Hoffmann

MEN'S MASTERS ROWING

The SRC Masters squad commenced preparations for the 2023/24 season quite early. This was largely due to a desire to exact revenge following a very close and controversial second place at the National Masters Championships in the Men's Interstate Eight which included four members of Sydney Rowing Club. It was almost straight back into training with the state team squad that in turn prompted the SRC squad to recommence early.

Pleasingly, this season saw the squad welcome new members – Jose Seguro-la-Arregui, Ross Pritchard, Pat O'Connor and Brad (Chad) Wootton as regulars, all of whom competed through to Nationals. The squad also had the privilege of having Tom Cregan race with the squad at the Iron Cove Regatta winning the Men's A-C Eight and as a member of the Interstate Men's Eight. His talented and mature approach to rowing gave a massive boost to the squad and the legitimacy of Masters rowing, and for that the squad could not be more pleased.

Following a poor showing at the 2023 Nationals, the refreshed squad had a refocus on club training and racing with the aim of making 2024 one of the squad's most successful. It's pleasing that this goal was most definitely achieved. The squad had a lot of wins in the lead up to Nationals, such as:

- Iron Cove Classic #3 – 1st (Crew: Rob McNeill, David Greenslade, Jose Seguro-la-Arregui, Marc Bindner, Anton Granja Ramos (StG), Ross Pritchard, Ken Rikard-Bell, Stu Cowap and coxed by Dhruv Kumar)
- Head of the Yarra – 2nd following a collision with the bank at Big Bend (Crew: Rob McNeill, David Greenslade, Jose Seguro-la-Arregui, Marc Bindner, Carl Quitzau, Ross Pritchard, Ken Rikard-Bell, Stu Cowap and coxed by Dhruv Kumar)
- Small Boats Regatta – 1st and 2nd in Men's Masters Pair with Seguro-la-Arregui and Greenslade beating Bindner and McNeill.
- Gold Cup – 1st Men's Masters Eight and the fifth win in a row for SRC (didn't compete 2023 due to illness). (Crew: Rob McNeill, Marc Bindner, Jose Seguro-la-Arregui, Ross Pritchard, Carl Quitzau, Pat O'Connor, Ken Rikard-Bell, Stu Cowap and coxed by Brad Wootton)
- Sydney Rowing Club Regatta
 - o 1st and 2nd Men's Masters Pair with Bindner and McNeill beating Quitzau and Greenslade
 - o 1st Men's Masters Eight (Crew: McNeill, Greenslade, Bindner, Pritchard, Quitzau, O'Connor, Cowap, Rikard-Bell, coxed by Wootton)
- Iron Cove Masters – 1st Men's Masters D-E Eight (Crew: McNeill, Greenslade, Seguro-la-Arregui, Bindner, Quitzau, Pritchard, Cowap, Rikard-Bell, coxed by Wootton)
- Drummoyne Masters
 - o 1st Men's Masters A-C Coxless Four (Crew: Cregan, Greenslade, Seguro-la-Arregui, McNeill)
 - o 1st Men's Masters A-C Eight (Crew: McNeill, Greenslade, Seguro-la-Arregui, Cowap, Cregan, Pritchard, Rikard-Bell, O'Connor, coxed by Wootton)

The Masters Nationals produced some outstanding results highlighted by three performances in particular. The first was the victory by Jose Seguro-la-Arregui and David Greenslade in the Men's Masters E Pair. In what is arguably the toughest category in Masters rowing at present, they rowed an amazing 500m from the 250m out through to 250m to go to dominate the opposition and win by over three lengths. The second was an unexpected win in the Men's Masters E Coxed Four which saw an almost 'scratch combination' of Bindner, Pritchard, Cowap and O'Connor, coxed by Wootton storm out over the first 500m and consolidate a lead through to the line. The third wasn't a win, but an astonishing race in a scratch pair in the Men's Masters G Pair with Rikard-Bell teaming up with Steve Harrison of St George to win a silver medal and in the process beating former Men's Eight World Champion, Ion Popa.

Other notable results were 2nd placings in the Men's Masters Eight, Men's Masters D Coxless Four and Men's Masters E Coxless Four and 3rd placings in the Men's Masters E Eight and Men's Masters E Pair.

The Nationals was the swansong of Jose who was only a member of Sydney Rowing Club for one season. Unfortunately for the squad, Jose took on an international role to be closer to his homeland. During his time at Sydney Rowing Club, he displayed a level of Basque passion and focus on winning, the likes of which we'll probably never witness again. His crewmanship and friendship were truly inspiring, and the squad wish him well.

Almost as an anticlimax to the season, the NSW State Masters Titles were held two weeks after the Nationals. Sydney boated two composite crews with Melbourne Rowing Club to take out the Men's Masters D Eight and Men's Masters E Eight.

Finally, the 2023/24 season was one of a true club squad training and racing together as friends and sharing in the success of all. A true club squad and a great team.

Rob McNeill

WOMEN'S MASTERS ROWING

The 2023/24 Season proved a very enjoyable and successful one for the members of our dedicated Women's Masters Eight who continued to improve over the season.

It has been a pleasure to coach Kim Small (ratio), Kerren Turcato (hip flex), Jenny Greenslade (quick catch), Josie Bryant (sequence), Janine Donovan (timing), Tara Rennie (legs down), Julie-Anne Brighton (sit up), Helen Grunwald (in where you reach to), Kirsten Liljeqvist (early square) and when up from Dubbo, Jen Edge (perfect!) - and thanks Deb Church for being super-sub.

Before Christmas in the "long course" regattas preparing for Head of the Yarra, SRC competed in Iron Cove Classics 1 and 2, scoring a 3rd and 2nd respectively. In our targeted event in Melbourne, the crew finished a very creditable mid-field out of a large number of boats, including some highly credentialled combinations from around the country – a real coup for our new permanent coxswain, Tracy Cowap, who was a first timer on the Yarra along with stroke, Jenny Greenslade (also new to the seat). As usual, the weekend was great fun combined with pre- and post- events.

In the short-course season, the crew gained a 5th (of eight) at the SRC Regatta (with some of the crew competing in smaller boats as well). However, with intense on-water and ergo training, that was followed up with a win at Iron Cove Masters and a 2nd at Drummoyne Masters regattas. Hopes were therefore high for a podium finish at State Championships and the crew were raring to go, but in the end, they were robbed of the opportunity by a dense fog at SIRC on the morning of the race and the decision by the Course Convenor to cancel that entire section of the programme! (With the day allocated to rowing, we repaired to the SRC bar and roundly supported the club.)

It's left the group keen to return, continue to build on much improved results and move up the leader board in Season 24/25.

Roger Brighton (Coach)

EQUIPMENT REPORT

Boats purchased:

New R32 Empacher pair (80-100kg)
New R44 Empacher coxless four (80-100kg)

Oars Purchased:

Sweep – Concept 2 Skinny: 1 set of 8
Scull – Concept 2 Skinny: 4 pairs

The club sold the following boats:

Coxless Pair/Double Scull	David Sollom
Coxless Pair/Double Scull	Stephen Handley
Coxless Pair/Double Scull	Jenny Cole

Boats on order:

New R86 Empacher eight (85-100kg)

CLUB FLEET

Eights:

Sydney	Empacher	2021	New
Q L Deloitte	Empacher	2018	Excellent
Keith Jameson	Empacher	2018	Excellent
Sarah Tait	Empacher	2015	Excellent
Ernie Chapman	Empacher	2013	Very good
John Coates	Empacher	2011	Good
Phillip Cayzer	Empacher	2008	Good

Coxless Fours/Quad Sculls:

Stephen Handley	Empacher	2024	New
Michael Morgan	Empacher	2016	Excellent
Sgt Albert Smedley	Empacher	2015	Excellent
Major Syd Middleton	Empacher	2015	Excellent
Jim Goulding	Sykes	2013	Excellent
Dallas Smith	Empacher	2013	Excellent
Mick Allan	Empacher	2013	Excellent
Jim Stride	Empacher	2011	Very good
Tony Brown	Sykes	2010	Good
Roger Brighton	Sykes	2008	Good
Sydney	Sykes	2008	Very good
Dedes Family	KIRS	2005	Good

Coxed Four/Quad:

Alan Grover	Empacher	2021	Excellent
Dame Eadith Walker	Sykes	2015	Good
Dale Caterson	Sykes	2011	Good

Coxless Pairs/Double Sculls:

Doug Donoghue	Empacher	2024	New
Harriet Hudson	Empacher	2021	Excellent
Angus Moore	Empacher	2021	Excellent
Ed White	Empacher	2019	Very good
Nathan Bowden	Empacher	2019	Very good
Josh Hicks	Empacher	2017	Very good
Chris Morgan	Sykes	2016	Very good
Ian Clubb	Sykes	2015	Very good
Alex Lloyd	Empacher	2015	Very good
Spencer Turrin	Empacher	2015	Very good
Leah Saunders	Empacher	2013	Very good
Russell Cooper	Sykes	2012	Very good
Peter Grosvenor	Sykes	2012	Very good
Kendall Brodie	Empacher	2011	Very good
Dominic Grimm	Sykes	2011	Very good
James Chapman	Sykes	2011	Very good
Ian Paver	Sykes	2010	Good
Scott Turner	Sykes	2010	Good
Michael Rowan	Sykes	2007	Good
Diane Johnson	Sykes	2007	Good

Single Sculls:

Unnamed	Filippi	2023	Excellent
Ray Green	Sykes	2021	Excellent
Kurt Spencer	Sykes	2021	Excellent
Nicholas Gibson	Sykes	2021	Excellent
Jason Baker	Filippi	2021	Excellent
Steve Graham	Sykes	2017	Excellent
Scott Woodward	Sykes	2017	Very good
Lachlan Carter	Sykes	2017	Very good
Erik Horrie	Filippi	2015	Very good
Capt. Keith Heritage	Sykes	2015	Very good
Lt Claude Luscombe	Sykes	2015	Very good
Tim Hughes	Sykes	2014	Very good
Sgt Fred Wellisch	Sykes	2014	Good
Lt Alf Jackson.	Sykes	2014	Good
Gavin Parsci	Sykes	2013	Good
Susanne Thiebe	Sykes	2013	Good
Kirsten Liljeqvist	Sykes	2013	Good
Hugh McLeod	Sykes	2013	Good
Charles Lloyd Jones	Sykes	2011	Good
Ken Ambler	Sykes	2011	Good
Paul Coates	Sykes	2009	Good
Jim Goulding	Sykes	2009	Good
Simon Nola	Sykes	2009	Good
Angus Playfair	Sykes	2009	Good
Jim Stride	Sykes	2009	Good
A.J. Brown	Sykes	2009	Good
Andrew Rowley	Sykes	2009	Good
Glenn Ryder	Sykes	2009	Good
Wavcutters (2)	Race1	2016	Good

Motor Boats:

1. Quintrex 360 Wanderer	New
2. Stacer 379 Proline	New
3. Sea Jay 3.9m	Good
4. Stacer 379 Proline	Good
5. Quintrex 370 Cartopper	Good
6. Quintrex 370 Cartopper	Good
7. Stacer 379 Proline	Good
8. Quintrex 370 Cartopper	Good

Motors:

1. 15hp	4 stroke	Yamaha	Good
2. 9.9hp	4 stroke short shaft	Yamaha	Good
3. 9.9hp	4 stroke short shaft	Yamaha	Good
4. 9.9hp	4 stroke	Yamaha	Good
5. 20hp	4 stroke	Yamaha	Good
6. 20hp	4 stroke	Yamaha	Good
7. 9.9hp	4 stroke	Yamaha	Good
8. 9.9hp	4 stroke short shaft	Yamaha	New
9. 25hp	4 stroke	Yamaha	New

Sweep Oars

Concept 2 Skinny: 3 sets of 8 and 3 sets of 10
Concept Low Inertia: 1 set of 8
Croker Arrows: 1 set of 10
Croker M4: 1 set of 8

Sculling Oars

Concept 2 Skinny (Comp): 2 pairs
Concept 2 Skinny: 8 pairs
Croker Arrows: 22 pairs
Croker S2 superlight: 20 pairs
Croker S4 soft: 8 pairs

Lachlan Carter has responsibility for arranging maintenance and upkeep of the fleet and equipment.

WINNING CREWS

Regatta Season 2023-2024

ROWING NSW SPRING REGATTA – 14 OCTOBER 2023

Women's B Grade Double Scull	Georgina Stevenson, Amelia de Villiers, Coach Charles Patterson
Women's Open Double Scull	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu
Women's B Grade Single Scull	Neve Tierney, Coach: Charles Patterson
Women's Open Single Scull	Grace Sypher, Coach: Lachlan Carter
Women's D Grade Double Scull	Matilda Ma-Conis, Heidi Heap, Coach: Charles Patterson
Women's B Grade Quad Scull Patterson	Neve Tierney, Georgia Catlin, Liesel Page, Talisa Knoke-Driver, Coaches: Lachlan Carter, Charles
Women's Open Quad Scull	Grace Sypher, Samantha Morton, Isabelle Furrer, Laura Sypher, Coaches: Lachlan Carter, Felix Dieu
Women's Open Pair	Talisa Knoke-Driver, Isabelle Furrer, Coach: Lachlan Carter

HEAD OF THE SHOALHAVEN - 21 OCTOBER 2023

Men's Masters Eight	James Halliday [UNSW], Jose Maria Segurola Arregui [MOSM], Marc Bindner [SRC], David Greenslade [SRC], Rob McNeill [SRC], David Rayment [LEICH], Rob Koczkar [LEICH], Charles Buzacott [LEICH], Cox: Ruth Kelly [LEICH]
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NEPEAN HEAD 2 – 12 NOVEMBER 2023

Men's Open Eight	Harry O'Donnell [UNSW], Alex Bohm [UNSW], Michael Pickford [UNSW], Zac Partridge [UNSW], Oliver Harradine [UNSW], Chris Byrnes, [UNSW] Markus Black [UNSW], Jack Clements [UNSW], Cox: Dhruv Kumar [SRC], Coach: Cameron Butler
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IRON COVE CLASSIC 3 19 NOVEMBER 2023

Men's Masters Eight	Stuart Cowap [SRC], Ken Rikard-Bell [SRC], Ross Pritchard [SRC], Airtorn Granja Ramos [STGEO], Marc Bindner [SRC], Jose Maria Segurola Arregui [SRC], David Greenslade [SRC], Rob McNeill [SRC], Cox: Dhruv Kumar [SRC]
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HEAD OF THE YARRA REGATTA – 25 NOVEMBER 2023

Mixed Eight	Olivia Kelly, Sarah Bebbington, Bonnie London, Lexi Nothdurft, Declan Glendinning, Galen Quinn, Angus Aitken, James Fredricson, Cox: Hannah Cowap
Men's Open Eight	Torun Olsson, Tom Cregan, Alec Hoskin, Miles Harrold, Alex Wolf, Harry Crouch, Brad Graham, Alex Nichol, Cox: Tess Harris

LORETO NORMANHURST REGATTA – 25 NOVEMBER 2023

Schoolgirl Year 8 Single Scull	Heidi Heap, Coach: Charles Patterson
Schoolgirl Year 10 Double Scull	Heidi Heap, Matilda Ma-Conis, Coach: Charles Patterson
Schoolgirl Double Scull	Georgina Stevenson, Amelia de Villiers, Coach: Charles Patterson
Schoolgirl Single Scull	Neve Tierney, Coach: Charles Patterson

LORETO KIRIBILLI REGATTA – 26 NOVEMBER 2023

Schoolgirl Year 9 Single Scull	Heidi Heap, Coach: Charles Patterson
Schoolgirl Double Scull	Georgina Stevenson, Amelia de Villiers, Coach: Charles Patterson
Schoolgirl Single Scull	Neve Tierney, Coach: Charles Patterson
Schoolgirl Single Scull	Georgina Stevenson, Coach: Charles Patterson

ROWING NSW REINDEER REGATTA – 2 DECEMBER 2023

Women's Under 19 Double Scull	Victoria Binns [ADLUN], Neve Tierney [SRC], Coaches: Charles Patterson, Tom Tollenaar
Men's Under 19 Single Scull	Alec Hoskin, Coach: Shane Mulvaney
Women's Under 19 Single Scull	Neve Tierney, Coach: Charles Patterson
Men's Open Eight	Nick Whalan, Tom Cregan, Torun Olsson, Harry Crouch, Alec Hoskin, Miles Harrold, Brad Graham, Alex Nichol, Cox: Nick Dunlop, Coaches: Donovan Cech, Shane Mulvaney
Men's Open Coxless Four	Torun Olsson, Tom Cregan, Alec Hoskin, Alex Nichol, Coaches: Donovan Cech, Shane Mulvaney
Women's Under 23 Single Scull	Grace Sypher, Coaches: Lachlan Carter, Florence Griffiths
Women's Lwt Double Scull	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Florence Griffiths

NSW SPRINT CHAMPIONSHIPS – 3 DECEMBER 2023

Women's Under 21 Pair	Olivia Kelly, Sarah Bebbington, Coach: Charles Patterson
Women's Under 21 Single Scull	Amelia de Villiers, Coach: Charles Patterson

RNSW SMALL BOATS REGATTA – 27 JANUARY 2024

Women's Under 19 Double Scull	Georgina Stevenson, Amelia de Villiers, Coach: Charles Patterson
Men's Under 21 Single Scull	Nick Whalan, Coach: Shane Mulvaney
Women's Under 23 Single Scull	Grace Sypher, Coaches: Lachlan Carter, Florence Griffiths
Men's Masters Pair	David Greenslade, Jose Maria Segurola Arregui
Women's Under 21 Double Scull	Neve Tierney [SRC], Victoria Binns [ADLUN], Coaches: Tom Tollenaar, Charles Patterson

PLC/KINGS/RNSW REGATTA – 3 FEBRUARY 2024

Schoolgirl Year 8 Single Scull	Heidi Heap, Coach: Charles Patterson
Schoolgirl Year 9 Single Scull	Heidi Heap, Coach: Charles Patterson

NSW ROWING CHAMPIONSHIPS – 9 TO 11 FEBRUARY 2024

Men's Para Single Scull	Erik Horrie
Women's Under 23 Pair	Bella Scammell, Caitlin McManus-Barrett, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 21 Single Scull	Liesel Page, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 23 Single Scull	Grace Sypher, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 23 Lwt Single	Laura Sypher, Coaches: Lachlan Carter, Florence Griffiths
Men's Under 21 Eight	Nick Whalan [SRC], John Kenny [SRC], Adam Holland [ADEL], Will Rogers [SRC], Alec Hoskin [SRC], Mac Bucknell [SRC], Isaac Thurnham [SRC], Charlie Hine [SRC], Cox: Mietta Jones [SRC], Coach: Donovan Cech, Shane Mulvaney
Women's Elite Double Scull	Amanda Bateman [MUBC], Harriet Hudson [SRC]
Women's Under 23 Lwt Double	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 19 Double Scull	Neve Tierney, Gabby Sypher, Coach: Charles Patterson
Women's Under 21 Quad Scull	Zara Kfoury [YARRA], Maddison Joines [SRC], Liesel Page [SRC], Talisa Knoke-Driver [SRC], Coaches: Lachlan Carter, David Ochert
Women's Under 21 Double Scull	Liesel Page, Talisa Knoke-Driver, Coaches: Lachlan Carter, Florence Griffiths
Women's Elite Quad Scull	Liesel Page, Grace Sypher, Sarah Hawe, Talisa Knoke-Driver, Coaches: Lachlan Carter, Florence Griffiths
Men's Elite Quad Scull	Miles Harrold, Harry Crouch, Stephen Cox, Alex Nichol, Coaches: Donovan Cech, Franz Imfeld

RIVERVIEW GOLD CUP REGATTA – 17 FEBRUARY 2024

Men's Masters Eight	Ken Rikard-Bell, Stuart Cowap, Patrick O'Connor, Carl Quitzau, Ross Pritchard, Jose Maria Segurola Arregui, Marc Bindner, Rob McNeill, Cox: Brad Wootton
Women's Open Eight	Grace Sypher, Katharine Mason, Hannah Keating, Emilia Crocker, Caitlin McManus-Barrett, Isabelle Furrer, Talisa Knoke-Driver, Bella Scammell, Cox: Hannah Cowap, Coaches: Lachlan Carter, Florence Griffiths

SYDNEY ROWING CLUB REGATTA – 24 FEBRUARY 2024

Men's Masters Pair	Rob McNeill, Marc Bindner
Women's Under 19 Single Scull	Gabby Sypher, Coach: Charles Patterson
Men's Masters Eight	Ken Rikard-Bell, Stuart Cowap, Patrick O'Connor, Carl Quitzau, Ross Pritchard, Marc Bindner, David Greenslade, Rob McNeill, Cox: Brad Wootton
Men's Open Scull	Stephen Cox, Coach: Franz Imfeld
Champion Men's U21 Coxed Four	Nick Whalan, Mac Bucknell, Isaac Thurnham, Charlie Hine, Cox: Mietta Jones, Coaches: Donovan Cech, Shane Mulvaney
Women's Open Eight	Remy McKay, Eliza Dunlop, Olivia Cassidy, Katharine Mason, Hannah Keating, Emilia Crocker, Freya Neville, Isabelle Furrer, Cox: Hannah Cowap, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 19 Quad	Neve Tierney, Georgina Stevenson, Amelia de Villiers, Gabby Sypher, Coach: Charles Patterson
Men's Open Coxless Four	Nick Whalan, Mac Bucknell, Isaac Thurnham, Charlie Hine, Coaches: Donovan Cech, Shane Mulvaney
Women's Open Coxless Four	Freya Neville, Emilia Crocker, Hannah Keating, Isabelle Furrer, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 21 Double Scull	Paige Critchlow, Maddison Joines, Coaches: Lachlan Carter, Florence Griffiths
Women's Under 19 Double Scull	Neve Tierney, Gabby Sypher, Coach: Charles Patterson

AUSTRALIAN ROWING CHAMPIONSHIPS -18 TO 24 MARCH 2024

Open Women's Double Scull	Amanda Bateman [MUBC], Harriet Hudson [SRC]
Open Women's Quad Scull	Tara Rigney [SUBC], Amanda Bateman [MUBC], Harriet Hudson [SRC], Kate Rowan [SUBC]
Open Men's Coxed Eight	Ben Canham [MUBC], Josh Hicks [SRC], Spencer Turrin [SRC], Alex Purnell [SUBC], Jack Hargreaves [SUBC], Jack O'Brien [SUBC], Angus Dawson [ADEL], Angus Widdicombe [MERC], Cox: Kendall Brodie [SRC]
Under 23 Women's Coxless Four	Genevieve Hart [FRC], Rebecca Pretorius [SRRC], Bella Scammell [SRC], Caitlin McManus-Barrett [SRC], Coaches: Lachlan Carter, Jamie Hewlett
Under 23 Women's Eight	Remy McKay [SRC], Eliza Dunlop [SRC], Talisa Knoke-Driver [SRC], Charlotte Broad [FRC], Genevieve Hart [FRC], Rebecca Pretorius [SRRC], Caitlin McManus-Barrett [SRC], Bella Scammell [SRC], Cox: Hannah Cowap [SRC], Coaches: Lachlan Carter, Florence Griffiths, Jamie Hewlett
Under 23 Men's Coxless Four	Miles Harrold [SRC], Alec Hoskin [SRC], Darcy Watter [KRC], Brad Graham [SRC], Coaches: Donovan Cech, Scott Rowe
Under 23 Lwt Women's Double	Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Florence Griffiths
Under 23 Lwt Women's Quad	Grace Sypher, Neve Tierney, Liesel Page, Laura Sypher, Coaches: Lachlan Carter, Florence Griffiths
Under 21 Women's Quad	Zara Kfourri [YARRA], Maddison Joines [SRC], Liesel Page [SRC], Talisa Knoke-Driver [SRC], Coaches: Lachlan Carter, Florence Griffiths, David Ochert
Under 21 Lwt Women's Single	Liesel Page, Coaches: Lachlan Carter, Florence Griffiths
Club Women's Coxless Four	Freya Neville, Emilia Crocker, Hannah Keating, Isabelle Furrer, Coaches: Lachlan Carter, Florence Griffiths
Club Women's Eight	Olivia Cassidy, Eliza Dunlop, Paige Critchlow, Katharine Mason, Hannah Keating, Emilia Crocker, Freya Neville, Isabelle Furrer, Cox: Mietta Jones, Coaches: Lachlan Carter, Florence Griffiths
Club Men's Coxless Four	Torun Olsson, Mac Bucknell, Isaac Thurnham, Tom Cregan, Coaches: Donovan Cech, Shane Mulvaney, Franz Imfeld
Club Men's Coxed Eight	Toby Tegg, Declan Glendinning, Luke Sharam, Galen Quinn, Isaac Thurnham, Mac Bucknell, Torun Olsson, Tom Cregan, Cox: Dhruv Kumar, Coaches: Donovan Cech, Shane Mulvaney, Felix Dieu
PR1 Men's Single Scull	Eric Horrie
Open Men's Eight Sprint	Liam Davis [FRC], Myles McQuillan [SRRC], Riley Rees-Turner [SRRC], Ben Clayton [UWABC], Blake Whyatt [WARC], Jack Cleary [WARC], Alex Rossi [WARC], Josh Hicks [SRC], Cox: Tara Rogers [FRC]

IRON COVE MASTERS REGATTA – 7 APRIL 2024

Men's Masters D-E Eight	Patrick O'Connor, Stuart Cowap, Ross Pritchard, Carl Quitzau, Marc Bindner, Jose Maria Segurola Arregui, David Greenslade, Rob McNeill, Cox: Brad Wootton
Women's Masters D-E Eight	Tara Rennie [SRC], Julie-Anne Brighton [SRC], Josephine Bryant [SRC], Jenny Greenslade [SRC], Kerren Turcato [SRC], Janine Donovan [DRC], Jennifer Edge [SRC], Kim Small [SRC], Cox: Tracy Cowap [SRC]

EDWARD TRICKETT NSW GRADE CHAMPIONSHIPS – 13 TO 14 APRIL 2024

Women's B Grade Single Scull	Georgina Stevenson, Coach: Charles Patterson
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DRUMMOYNE MASTERS REGATTA – 28 APRIL 2024

Men's Masters A-C Coxless Four	Jose Maria Segurola Arregui, Tom Cregan, David Greenslade, Rob McNeill
Men's Masters D-E Eight	Ed Palmisano [LEICH], Rob McNeill [SRC], David Greenslade [SRC], Jose Maria Segurola Arregui [SRC], Rob Koczkar [LEICH], Charles Buzacott [LEICH], Rob Giblin [MOSM], Tom Cregan [SRC], Cox: Ruth Kelly [LEICH], Coach: Adrian Henning
Men's Masters A-C Eight	Patrick O'Connor [CANB], Ken Rikard-Bell [SRC], Ross Pritchard [SRC], Stuart Cowap [SRC], Tom Cregan [SRC], Jose Maria Segurola Arregui [SRC], David Greenslade [SRC], Rob McNeill [SRC], Cox: Brad Wootton [SRC]

AUSTRALIAN MASTERS CHAMPIONSHIPS – 8 TO 11 MAY 2024

Men's D Coxed Four	Patrick O'Connor, Stuart Cowap, Ross Pritchard, Marc Bindner, Cox: Brad Wootton
Men's E Coxless Pair	Jose Maria Segurola Arregui, David Greenslade

NSW MASTERS CHAMPIONSHIPS – 25 TO 26 MAY 2024

Men's Masters D Eight	Stuart Cowap [SRC], Rob McNeill [SRC], Ross Pritchard [SRC], David Rayment [UNSW], Angus Reynolds [MELB], Dave McPherson [MELB], Roger Tobler [MELB], Matthew Harrison [MELB], Cox: Brad Wootton [SRC]
Men's Masters E Eight	Stuart Cowap [SRC], Ken Rikard-Bell [SRC], Ross Pritchard [SRC], Rob McNeill [SRC], Angus Reynolds [MELB], Dave McPherson [MELB], Roger Tobler [MELB], Matthew Harrison [MELB], Cox: Brad Wootton [SRC]

SYDNEY ROWING CLUB SOCIAL GOLF CLUB

After a couple of difficult years for our Social Golf club due to Covid 19 restrictions and wet weather, it was good to be back to normal with our members enjoying their golf again in 2023.

Congratulations to all our winners for 2023. The Phyllis Gilmore Club Championship Trophy was won by Tony Dyer, with Rick Seymour runner up. The Alf McBurney Trophy was won by Neil Clarke.

The winners of our games this year:

January - Massey Park: Matt Lincoln

February - Bardwell Valley: Barry Hackett

March - Barnwell Park: Paul McNeilly

April - Carnarvon: Barry Hackett

May - Rosnay (Auburn): Jason Thomas

June - Barnwell Park: Warren Hart; Team 2BBB - Ken Porter & Warren Hart.

We lost a few members during the year due to illness as well as members moving from the area. The committee decided to organise a "New Member Information Evening" in February which was very successful. As a result, we gained 21 new golfers bringing our total membership to 38 members. We always welcome members of Sydney Rowing Club who would like to join our Social Golf Club.

Our club couldn't exist without the dedication from our committee members, and I thank them for their ongoing support and for all they have done this year. Jim Riccord our captain, John Ostlund our treasurer, Christine Allsop our secretary, John Ostlund and Christine Allsop our joint handicappers, Rick Seymour our Social Secretary, who is supported by Tony Dyer and Barry Hackett our marketing support. The committee has done a great job of ensuring that the club continues to run smoothly, and all members enjoy their golf games.

Thank you to our chefs Rick Seymour and Tony Dyer and all who assisted with our after-game barbeques.

Thanks also to the all the members of SRC for their generous support of our Saturday meat raffles and to our sponsors Ambassador Trophies, Basket Case Laundrette, Dedes Restaurant, Lock, Stock & Bottle Abbotsford, and Mediation Remedies. Our sponsors help make the golf days even more enjoyable for everyone.

We especially thank Peter Grosvenor and the Sydney Rowing Club for their ongoing support and sponsorship.

Finally thank you to all our members. Your support and assistance are what makes our club such a wonderful and friendly Social Golf Club.

Linda Watt Smith

SYDNEY ROWING CLUB FOUNDATION

The Foundation for the Club was formally established on 31st August 2009 when the Trust Deed was signed by the five trustees. The trustees of the Foundation are Andrew Rowley (Chairman), Keith Jameson OAM, Michael Morgan OAM, Bryan Curtin and Chris Smith. To ensure appropriate separation from the SRC Board the Trustees were selected with a majority being independent from the operations of the Club.

The Foundation's primary purpose is to seek donations and bequests or other gifts from members and supporters of the Club for the following areas:

- Assist in upgrading or replacement of rowing facilities
- Support to training, coaching and other programmes of the Club
- Assisting in funding the purchase of rowing boats and equipment
- Financial assistance to the Club's rowers.

The Foundation gained registration with the Australian Sports Foundation in 2010, enabling members and supporters to make tax-deductible donations to the Foundation. This registration remains current today. It was agreed that the Foundation needed to build a suitable corpus to support its objectives.

In December 2019 the Foundation made investments totalling \$99,426 in two listed investment companies, namely BKI Investment Company

Limited and Whitefield Limited. At 30 June 2024 the value of the two investments totalled \$114,264.

At 30 June 2024 the value of the Trust's investments, term deposit and other funds totalled \$254,891.

The Foundation has been advised of a number of generous bequests that members have made in favour of the Foundation and the Trustees are very grateful for this important support. To recognise these the Club has placed a Bequest Honour Board in the Boatshed in honour of those who have supported the Club in this way. Doug Donoghue AM (wonderful contributor and good friend of the Club and to rowing in Australia) recently made a bequest. Doug's wishes were to have these funds directed to the purchase of a new boat for the rowing fleet. This was actioned by the Trustees at its last meeting.

The Trustees thank the Club's members and supporters who have assisted the Foundation over the years. We appreciate your involvement. If you would like to consider making a contribution to the Club, please contact the Club or any of the Trustees for more information.

We also acknowledge and appreciate the support of our General Manager, Peter Grosvenor and his team in the administration and support of the Foundation.

Andrew Rowley

Chairman of Trustees

HONORARY LIFE MEMBERS

1928 H. R. Pearce*	1983 J. D. Coates AC
1937 W. J. Dixon*	1985 J. P. Stride
1954 W. F. Bradley*	1987 D. Caterson OAM
1959 J. A. Goulding*	1989 R. P. Stride*
1959 W. A. Goulding*	2001 K. E. Jameson OAM
1959 W. H. Holden*	2003 K. Larsen
1959 G. E. Parlby OAM*	2003 R. Walker
1967 N. T. Grounds*	2003 R. Wearne
1968 M. T. Wood MBE*	2003 J. Winter
1969 A. W. Duval (Jnr)	2003 R. Jahrling
1970 H. Clare*	2008 S. Handley
1971 A. L. May*	2012 D. Smith*
1972 A. R. Callaway*	2014 J. Chapman
1972 A. G. Grover*	2014 T. Gerrand
1972 M. D. Morgan OAM	2017 A. Lloyd
1972 G. M. Pearce	2017 C. Morgan
1973 G. Carlson*	2017 S. Turrin OAM
1974 E. W. Chapman OAM*	2018 E. Horrie OAM
1974 O. N. Rosevear ED*	2022 S. Hardy
1977 R. D. Paver	2022 J. Hicks
1979 K. L. Graham OAM*	2022 H. Hudson
1980 I. R. Lee	* Denotes deceased
1981 I. A. Clubb	
1983 P. A. Cayzer OAM*	

ROWERS REUNIONS

Our usual two reunions were held in November 2023 and May 2024. Our November function was rather ambitious with a dual celebration. The initial plan was to celebrate the club's first overseas trip as a racing group in 1973. The second part was to celebrate the club admitting women members in December 1993.

The women's celebration was to include a row with current, elite, juniors and masters in eights. The weather gods did not shine on us in the morning. Two mixed eights and a quad scull boated and had short but enjoyable paddles down to the top of Hen and Chicken Bay. It was a significant occasion, and I believe that those on the water grasped it. The atmosphere in the boatshed and at the luncheon was electric.

On the crews' return we managed to have many group photos and featured the boats that have been named after our esteemed women who have raced and supported the club since 1993.

The return of Julia Daffy our first female member from 1993 and her participation on the day was very special. We had former members from Tokyo, London, Tasmania, Melbourne and the Tweed join us for the day.

There were two 50-year Pots presented to Jim Stride and Stephen Handley, and Keith spoke about both their success and their involvement since joining 50 years ago.

Kendall Brodie was in Sydney to steer one of the eights and hopefully will return to speak about our crews at the Paris Olympics at our next event.

John Coates spoke of the quota of women at Olympic events and was happy to advise that in Paris 2024, 50% of the athletes competing in the Australian women's team will be women. John also proposed that a 30-year pot be adopted by the club for so that women members can be recognized.

A Q&A run by Michael Morgan and Bryan Curtin was conducted and some interesting and funny stories shared at the luncheon. Alan and Terry Phillips had some great stories from the trip.

Hugh McLeod popped the question to his girlfriend Mel, Ernie Chapman's granddaughter. She accepted and they looked very happy. This capped off a wonderful day.

At the May function, the weather forecast was for rain all weekend, however we had fine conditions until the function concluded.

This was rather intimate with a small group attending. Two beautiful new Empacher craft were christened – the Doug Donoghue a coxless pair/double scull and the Stephen Handley a coxless four. Keith christened the new pair and Michael Morgan introduced Stephen who had his family with him to christen the new four. The bow of a boat named after his father was also present on the day.

Our new Captain William Downey gave an update post the very successful nationals and the men's and women's crews that have been selected to race at the Henley Royal Regatta for the club in June.

Michael and Prue Daffy accepted the inaugural 30-year pot on behalf of their daughter, Julia.

We had a visitor from South Australia, Bob Russell an accomplished oarsmen, coach and manager who has relocated from Port Elliot to Sydney.

Graeme Hartman introduced the Youth eight that travelled to New Zealand to race against our neighbours in 1974. Ian Clubb and Jim Stride filled in the detail. John Coates the manager for that trip sent his apologies. The crew members who attended were Simon Kalfas – Sydney Grammar, Greg Kirkham – Newington College, Mike Levy – Sydney Grammar, Neil McGill – Sydney Boys High School, Jim Stride – Holy Cross College, Ian Clubb – Sydney Grammar School.

Apologies were received from Geoff Taylor and Ken Ambler.

The day was a great success. We look forward to our November event, where we will present both 30-year and 50-year pots to members across the board.

Nicholas Gibson
Co-chairman



At the November 2023 Rowing Reunion – Eight prominent women members who have had their names placed on boats: Kirsten Liljeqvist, Leah Saunders, Diane Johnson, Dorothy De George, Jenny Cole, Kendall Brodie, Julia Daffy, Yvonne Ellis.

ORDER OF MERIT WINNERS

In recognition of their service to the Club,

the Order of Merit has been conferred upon the following members:

1936 F. McK. Leister*	1986 K. E. Jameson OAM
1937 W. A. Goulding*	1991 G. R. Ryder
1938 T. P. Mulholland*	1993 D. W. Smith*
1939 N. W. Lawrance*	1995 J. A. Goulding*
1940 A. C. Lambert*	1997 I. A. Clubb
1947 E. Sawkins*	1998 J. D. Coates AC
1955 G. E. Parlbay OAM*	2001 G. K. Allan*
1956 W. H. Holden*	2003 M. Daffy
1957 J. A. Goulding*	2005 L. Parker
1959 E. W. Chapman OAM*	2007 S. Derwin
1960 J. Creaser*	2007 M. Morgan OAM
1961 C. K. Stewart*	2010 S. Handley
1963 F. T. D. Meares*	2012 A. J. Brown
1964 O. N. Rosevear*	2015 D. Caterson OAM
1966 H. Clare*	2015 J. Cole
1970 P. A. Cayzer OAM*	2015 J. Stride
1972 E. A. Perry*	2016 M. Rowan
1975 K. L. Graham OAM*	2018 A. Rowley
1980 R. P. Stride*	2020 S. Turner
1982 J. D. Donoghue AM*	2024 K. Liljeqvist
1983 D. J. Sollom OAM	* Denotes deceased

EVENTS AND FUNDRAISING

Our principal fundraising activities are the annual fundraising function in support of members who compete overseas in our team to Henley Royal Regatta and in representative Australian teams at the World Rowing Under 19 and Under 23 Championships, and the weekly seafood raffles.

A fundraising function was held in June this year. It was a very successful and enjoyable function, and with the generous support of those attending, and other members who made donations, net funds raised for our Henley team and our international representatives exceeded \$48,000. I particularly appreciated the efforts of Tara Rennie, Kerry Furrer, and Monique Joines in co-ordinating the efforts of the volunteers running the event, and it was pleasing that athletes in the team, supported by the team coaches Franz Imfeld, Shane Mulvaney and Flo Griffiths were very proactive in participating in the fundraising.

We continue to provide support for our athletes by means of the weekly seafood raffles in the club house. Every week some of our active members can be seen in the club house selling raffle tickets for a fresh seafood tray. The funds raised from the raffle go towards competition, training and travel expenses of the athletes. By purchasing tickets, club patrons are helping our athletes to offset their costs of competing for the club. We thank our members and guests for their generous support.

Keith Jameson

OBITUARIES

We regret to record the deaths of the following members since our last report:

William Belkovskis, Ken Bell, Don Brewer, Dale Campbell, Brian Collins, Brian Hall, Kevin Hollingworth, June Kelsey, Carmen Malins, Phillip Mattes, Raymond McNeilly, John Medland, Valerie Meehan, Robert Moss, John Pilger, Evan Pussell, Michael Rowledge, Stanley Shardlow, Leonard Smith, Kenneth Strong, Vilma Valentin, James Walsh, David Warren.

Ken Bell rowed for both Glebe and Leichhardt in the late 1950s, was a great supporter of rowing, and was a life member of SRC.

Don Brewer was a senior oarsman in the 1960s and rowed in the club's winning crew in the Champion Eights of NSW in 1962 and was reserve in the NSW King's Cup eight that year. He remained a keen supporter and was a regular at the club's reunions.

Kevin Hollingworth was one of our leading coxswains in the late 1960s and early 1970s.

He started his rowing at Haberfield, then coxed at Leichhardt where he steered the senior eight in 1965. Subsequently Kevin coxed at SRC mainly in lightweight rowing at a time when SRC was highly successful in both heavyweight and lightweight rowing. Kevin steered many successful crews including wins in the Champion Lightweight Eight of NSW in 1968, 1969 and 1970, the Champion Lightweight Four of NSW in 1968 and 1969, the Champion Lightweight Eight of Australia in 1970, and the NSW lightweight four in the Penrith Cup in 1968 and 1969. Kevin also coxed many women's crews including the winning NSW crews in the Interstate Women's fours of 1971 and 1974. Kevin's success in rowing was achieved despite suffering from polio as a child and losing the use of his legs. With his metal crutches and cheerful demeanour, he was a familiar figure at regattas over a long period of time. Kevin served on SRC's Committee in the Centenary year 1969-1970. Although living at Dubbo, Kevin retained a strong interest in the club. He and his wife Libby attended the rowing reunion in May 2015 to receive his 50-year award, and he and Libby were present at the club's 150th Anniversary Dinner in October 2022.

John Pilger was an internationally renowned journalist, broadcaster and documentary film maker who rowed for the club in the late 1950s after rowing in Sydney High's winning eight of 1957. He spent most of his life working overseas but spent part of his time over the last ten years back in Sydney. He was a social member of SRC.

He had a great love for the sport and in recent years regularly attended the GPS Regatta, the Sydney Rowing Club Regatta and the NSW Championships.

Keith Jameson

COMMUNICATIONS REPORT

The club maintained a solid social media presence this year with the aim of keeping in touch with our athletes, members and supporters to keep them up to date with the recent activities of the club, and also presenting the recent achievements of our athletes to potential future members. The main vehicle for communication is currently Instagram which is a useful and convenient way to post live updates, stories and photos. A number of athletes contributed to our Instagram page including our visiting athlete from the UK, Bonnie London, and we thank her for her work.

Within the rowing program communication amongst the coaches, athletes, parents, and supporters is often by WhatsApp.

From time to time the club produces a copy of our emailed newsletter The Catch. We hope to do this more frequently in the future.

Keith Jameson

ORDER OF MERIT



This award is made from time to time to recognise the efforts of members who have given exceptional service to the club over a long period of time. The winners of this award are presented with the Club's light blue Honour Blazer with an emblem embossed in gold thread.

The last award was made in 2020.

The Board has decided this year to award an Honour Blazer to our long-standing director, masters rower and volunteer worker for the club, Kirsten Liljeqvist. Kirsten joined the club in 1998 and has been a competitor in the sport ever since. Kirsten was for a long time a volunteer coach in our junior program. Her efforts were recognised in 2013 when her name was placed on a single scull. An accountant, Kirsten became a director of the club in 2014 and has been an effective and hard-working contributor to the Board over the past ten years. Congratulations Kirsten.

TOM LIVINGSTONE TROPHY

We reported in last year's annual report the sad passing of our young active member Tom Livingstone who died in an accident in the ACT. A highly respected athlete, Tom rowed at the Shore school and in his last year at school, 2021, was a senior prefect and Captain of Boats, and the school's sculling champion. In the same year Tom was selected in the Australian Under 19 Men's Eight in the team which, due to Covid-19, could not tour overseas but instead competed in the World Rowing Cup Simulation Regatta in Adelaide. Tom rowed at the club in the 2021-22 season and was a member of the winning crew in the Champion Men's Under 21 Eight of NSW, before moving to Canberra to study at ANU.

To remember Tom, Sydney Rowing Club has inaugurated a perpetual trophy, The Tom Livingstone Memorial Trophy, to be competed for each year at the Sydney Rowing Club Regatta and awarded to the winning crew in the Schoolboy First Eights.

At the Sydney Rowing Club Regatta on 24 February this year, Tom's family were present to present the trophy to the winning crew from the King's School.



Sydney Rowing Club Men's Eight – Head of the Yarra 2023: Torun Olsson, Tom Cregan, Alec Hoskin, Miles Harrold, Alex Wolf, Harry Crouch, Brad Graham, Alex Nichol, Cox: Tess Harris

Photo: HOTY Official Photos



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